

REGISTERED NUMBER: 02509598 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2019

FOR

SANDY LODGE COURT (NORTHWOOD) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2019

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SANDY LODGE COURT (NORTHWOOD) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTORS:

K N Shah
A Torkpour
S E R Zaidi

REGISTERED OFFICE:

Townsend
25 Maxwell Road
Northwood
Middlesex
HA6 2XY

REGISTERED NUMBER:

02509598 (England and Wales)

ACCOUNTANTS:

Sproull & Co.
Chartered Accountants
31-33 College Road
Harrow
Middlesex
HA1 1EJ

BALANCE SHEET
31ST MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		4,361		4,361
CURRENT ASSETS					
Debtors	5	836		3,314	
Cash at bank		<u>-</u>		<u>18,631</u>	
		836		21,945	
CREDITORS					
Amounts falling due within one year	6	<u>2,211</u>		<u>23,306</u>	
NET CURRENT LIABILITIES			<u>(1,375)</u>		<u>(1,361)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,986</u>		<u>3,000</u>
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings			<u>(14)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>2,986</u>		<u>3,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 20th December 2019 and were signed on its behalf by:

K N Shah - Director

S E R Zaidi - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. STATUTORY INFORMATION

Sandy Lodge Court (Northwood) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents ground rents and, in 2018, service charges receivable and insurance recharges.

Tangible fixed assets

Depreciation is provided on freehold properties in order to write off each asset over its estimated useful life, after taking into consideration the anticipated residual value of the assets.

It is the opinion of the directors that the residual value of the freehold properties are in excess of their original cost and, as such, any depreciation charge is considered immaterial.

Service charge accounts

In previous years, service charge income and expenditure has been reflected in the financial statements of the company, which transactions related to the maintenance of the common parts in accordance with the lease, with the service charges collected being held on trust for the purpose of section 42 of the Landlord and Tenant Act 1987.

In view of accounting changes implemented in relation to service charge monies and accounts, with effect from the 2019 accounting year, these transactions are no longer being reflected in the financial statements of the company but are being shown separately within service charge accounts presented to lessees.

The company receives ground rent income and these transactions will continue to be shown within the financial statements of the company.

Comparative figures for the position at 31st March 2019 are shown in these financial statements to reflect the transactions dealt with on the former basis with no restatement thereof.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

4. TANGIBLE FIXED ASSETS

COST

At 1st April 2018
and 31st March 2019

NET BOOK VALUE

At 31st March 2019

At 31st March 2018

**Land and
buildings
£**

4,361

4,361

4,361

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

£

Other debtors

836

2018

£

3,314

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

£

Trade creditors

Other creditors

-

2,211

2,211

2018

£

2,871

20,435

23,306

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.