REGISTERED NUMBER: 02504535 (England and Wales)

Unaudited Financial Statements

for the Period 1 April 2019 to 30 June 2020

for

Rainbow Cafe Limited

Contents of the Financial Statements
for the Period 1 April 2019 to 30 June 2020

Company Information
for the Period 1 April 2019 to 30 June 2020

DIRECTORS:	P E Remblance Mrs L J Remblance
SECRETARY:	Mrs L J Remblance
REGISTERED OFFICE:	Spalding Business Centre Church Street Spalding Lincolnshire PE11 2PB
REGISTERED NUMBER:	02504535 (England and Wales)
ACCOUNTANTS:	INSIGHT Acorn House Church Lane Croft Skegness Lincolnshire PE24 4RW

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		61,984		55,058
			61,985		55,059
CURRENT ASSETS					
Stocks		4,000		6,000	
Debtors	6	23,619		36,957	
Cash in hand		15,000		28,000	
		42,619		70,957	
CREDITORS					
Amounts falling due within one year	7	26,570		55,258	
NET CURRENT ASSETS			16,049		15,699
TOTAL ASSETS LESS CURRENT LIABILITIES			78,034		70,758
PROVISIONS FOR LIABILITIES			10,961		5,302
NET ASSETS			67,073		65,456
CAPITAL AND RESERVES					
Called up share capital	9		50		50
Retained earnings	10		67,023		65,406
SHAREHOLDERS' FUNDS			67,073		65,456

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2021 and were signed on its behalf by:

P E Remblance - Director

Mrs L J Remblance - Director

Notes to the Financial Statements
for the Period 1 April 2019 to 30 June 2020

1. **STATUTORY INFORMATION**

Rainbow Cafe Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of one years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 9 (2019 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2019	
and 30 June 2020	1
NET BOOK VALUE	
At 30 June 2020	1
At 31 March 2019	1

5. **TANGIBLE FIXED ASSETS**

	Improvements to property	Plant and machinery	Totals
	£	£	£
COST			
At 1 April 2019	4,571	279,639	284,210
Additions	-	52,259	52,259
At 30 June 2020	4,571	331,898	336,469
DEPRECIATION			
At 1 April 2019	4,081	225,071	229,152
Charge for period	474	44,859	45,333
At 30 June 2020	4,555	269,930	274,485
NET BOOK VALUE			
At 30 June 2020	16	61,968	61,984
At 31 March 2019	490	54,568	55,058

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	31.3.19
	£	£
Other debtors	5,000	13,030
PLR Leisure Limited	15,000	20,000
Directors' current accounts	-	3,927
Prepayments	3,619	-
	23,619	36,957

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	31.3.19
	£	£
Bank loans and overdrafts	7,625	29,038
Trade creditors	7,170	7,778
Tax	259	8,555
Social security and other taxes	862	982
VAT	601	25
Directors' current accounts	1,373	-
Accrued expenses	8,680	8,880
	26,570	55,258

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.20	31.3.19
	£	£
Bank overdrafts	7,625	29,038

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20 £	31.3.19 £
50	Ordinary	£1	50	50

10. RESERVES

	Retained earnings £
At 1 April 2019	65,406
Profit for the period	11,617
Dividends	(10,000)
At 30 June 2020	67,023

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11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2020 and the year ended 31 March 2019:

	30.6.20	31.3.19
	£	£
P E Remblance		
Balance outstanding at start of period	3,927	27,727
Amounts advanced	9,700	4,200
Amounts repaid	(15,000)	(28,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	(1,373)	3,927

12. RELATED PARTY DISCLOSURES

Signmanor Ltd

Mr P E Remblance is a director and shareholder of Signmanor Ltd

During the year Signmanor Ltd received £10,000 as dividends (2019: £28,000)

At 30 June 2020 Rainbow Café Ltd was owed £5,000 from Signmanor Limited (2019 £13,029).

In the year to 30 June 2020 £8,029 was written off the balance.

P L R Leisure Limited

Mr P E Remblance is a director of P L R Leisure Ltd.

At 30 June 2020 P L R Leisure owed £15,000 to Rainbow Café Ltd (2019 £20,000).

In the year to 30 June 2020 £34,152 was released of the debt.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of Rainbow Cafe Limited is Signmanor Limited, owning 100% of the share capital of Rainbow Cafe Limited. The controlling shares of Signmanor Limited are held by Mr P.E. Remblance a director of this company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Rainbow Cafe Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rainbow Cafe Limited for the period ended 30 June 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Rainbow Cafe Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rainbow Cafe Limited and state those matters that we have agreed to state to the Board of Directors of Rainbow Cafe Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rainbow Cafe Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rainbow Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rainbow Cafe Limited. You consider that Rainbow Cafe Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Rainbow Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

INSIGHT
Acorn House
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Croft
Skegness
Lincolnshire
PE24 4RW

17 February 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.