

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Rainbow Cafe Limited

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for the Year Ended 31 March 2016

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Rainbow Cafe Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

P E Remblance
Mrs L J Remblance

SECRETARY:

Mrs L J Remblance

REGISTERED OFFICE:

Insight
Chartered Accountants
15 Wheeler Gate
Nottingham
Nottinghamshire
NG1 2NA

REGISTERED NUMBER:

02504535 (England and Wales)

ACCOUNTANTS:

John Chappelle
Insight
Chartered Accountants
15 Wheeler Gate
Nottingham
Nottinghamshire
NG1 2NA

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>33,484</u>		<u>25,751</u>
			33,485		25,752
CURRENT ASSETS					
Stocks		2,000		1,000	
Debtors		50,000		64,499	
Cash in hand		<u>20,000</u>		<u>18,000</u>	
		72,000		83,499	
CREDITORS					
Amounts falling due within one year	4	<u>27,438</u>		<u>37,425</u>	
NET CURRENT ASSETS			<u>44,562</u>		<u>46,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			78,047		71,826
CREDITORS					
Amounts falling due after more than one year			5,922		(4,660)
PROVISIONS FOR LIABILITIES			<u>(4,797)</u>		<u>(2,833)</u>
NET ASSETS			<u>79,172</u>		<u>64,333</u>
CAPITAL AND RESERVES					
Called up share capital	5		50		50
Profit and loss account			<u>79,122</u>		<u>64,283</u>
SHAREHOLDERS' FUNDS			<u>79,172</u>		<u>64,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

P E Remblance - Director

Mrs L J Remblance - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of one years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

Total
£

1

1

1

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	155,343
Additions	30,552
At 31 March 2016	<u>185,895</u>
DEPRECIATION	
At 1 April 2015	129,592
Charge for year	22,819
At 31 March 2016	<u>152,411</u>
NET BOOK VALUE	
At 31 March 2016	<u>33,484</u>
At 31 March 2015	<u>25,751</u>

4. **CREDITORS**

Creditors include an amount of £ 13,308 (31.3.15 - £ 24,622) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
P E Remblance		
Balance outstanding at start of year	(4,659)	-
Amounts advanced	10,581	(4,659)
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,922</u>	<u>(4,659)</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of Rainbow Cafe Limited is Signmanor Limited, owning 100% of the share capital of Rainbow Cafe Limited. The controlling shares of Signmanor Limited are held by Mr P.E. Remblance a director of this company .

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Rainbow Cafe Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rainbow Cafe Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Rainbow Cafe Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rainbow Cafe Limited and state those matters that we have agreed to state to the Board of Directors of Rainbow Cafe Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rainbow Cafe Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rainbow Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rainbow Cafe Limited. You consider that Rainbow Cafe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rainbow Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

John Chappelle
Insight
Chartered Accountants
15 Wheeler Gate
Nottingham
Nottinghamshire
NG1 2NA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.