

Registration number 2502135

WILLAS ENGINEERING LIMITED

Abbreviated accounts

for the year ended 31 May 2011

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WILLAS ENGINEERING LIMITED

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WILLAS ENGINEERING LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of WILLAS ENGINEERING LIMITED

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Clifton House Partnership

Clifton House Partnership

Chartered Accountants

Clifton House

Four Elms Road

Cardiff

CF24 1LE

Date: 6 February 2012

WILLAS ENGINEERING LIMITED

Abbreviated balance sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,338	4,076
Current assets			
Stocks		53,238	84,955
Debtors		158,257	88,754
Cash at bank and in hand		163,726	102,544
		<u>375,221</u>	<u>276,253</u>
Creditors: amounts falling due within one year		<u>(237,791)</u>	<u>(186,663)</u>
Net current assets		<u>137,430</u>	<u>89,590</u>
Total assets less current liabilities		<u>138,768</u>	<u>93,666</u>
Net assets		<u><u>138,768</u></u>	<u><u>93,666</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>138,668</u>	<u>93,566</u>
Shareholders' funds		<u><u>138,768</u></u>	<u><u>93,666</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

WILLAS ENGINEERING LIMITED

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

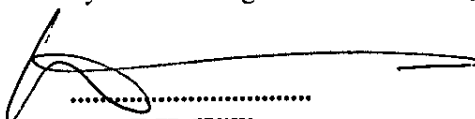
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 February 2012 and signed on its behalf by



I.P. Williams
Director



Mrs E.H. Williams
Director

Registration number 2502135

The notes on pages 4 to 5 form an integral part of these financial statements.

WILLAS ENGINEERING LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

WILLAS ENGINEERING LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2011

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2010	42,664
At 31 May 2011	<u>42,664</u>
Depreciation	
At 1 June 2010	38,588
Charge for year	<u>2,738</u>
At 31 May 2011	<u>41,326</u>
Net book values	
At 31 May 2011	<u>1,338</u>
At 31 May 2010	<u>4,076</u>

3. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors	
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During the year the company paid dividends in the sum of £61,000. These were paid equally to the two directors of the company.