

**REGISTERED NUMBER: 02488195 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
THE PRODUCTION CENTRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**THE PRODUCTION CENTRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

A Ryall  
N Ryall

**REGISTERED OFFICE:**

55 Heronsgate Road  
Chorleywood  
Hertfordshire  
WD3 5BA

**REGISTERED NUMBER:**

02488195 (England and Wales)

**ACCOUNTANTS:**

LBCA Ltd  
1 Waterside  
Station Road  
Harpenden  
Hertfordshire  
AL5 4US

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	4	42,332	47,425
<b>CREDITORS</b>			
Amounts falling due within one year	5	42,327	45,651
<b>NET CURRENT ASSETS</b>		<u>5</u>	<u>1,774</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5</u>	<u>1,774</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		3	1,772
<b>SHAREHOLDERS' FUNDS</b>		<u>5</u>	<u>1,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

N Ryall - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

The Production Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS102 Section 1A small entities. The date of transition is 1 April 2015.

There were no adjustments necessary on transition.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised when services have been supplied to customers.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 7).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	31,747	41,468
Other debtors	10,585	5,957
	<u>42,332</u>	<u>47,425</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	27,185	25,033
Trade creditors	1,804	1,935
Taxation and social security	12,705	18,053
Other creditors	633	630
	<u>42,327</u>	<u>45,651</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	<u>27,185</u>	<u>25,033</u>

7. RELATED PARTY DISCLOSURES

Nicola Ryall is a director and shareholder of Kai Distribution Centre Ltd, which is incorporated in Great Britain and receives printing and postage services from the company. As at 31 March 2018, the company was owed £NIL by Kai Distribution Centre Ltd (2017: £3,678).

Included within other debtors is an amount owed by the directors of £7,992 (2017: £NIL).

**THE PRODUCTION CENTRE LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
THE PRODUCTION CENTRE LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LBCA Ltd  
1 Waterside  
Station Road  
Harpenden  
Hertfordshire  
AL5 4US

7 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.