

**FULL CIRCLE ASSET MANAGEMENT LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Perrys Accountants Limited
Chartered Accountants
Perry House
32-34 St Johns Road
Tunbridge Wells
Kent
TN4 9NT

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTORS: A Selsby
J H Robson

SECRETARY: A Selsby

REGISTERED OFFICE: 6 East Point
High Street
Seal
Sevenoaks
Kent
TN15 0EG

REGISTERED NUMBER: 02486204 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
Perry House
32-34 St Johns Road
Tunbridge Wells
Kent
TN4 9NT

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		16,923		22,563
Investments	3		<u>16,198</u>		<u>28,347</u>
			33,121		50,910
CURRENT ASSETS					
Debtors		210,820		243,249	
Cash at bank and in hand		<u>1,125,719</u>		<u>1,152,109</u>	
		1,336,539		1,395,358	
CREDITORS					
Amounts falling due within one year		<u>72,685</u>		<u>152,770</u>	
NET CURRENT ASSETS			<u>1,263,854</u>		<u>1,242,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,296,975</u>		<u>1,293,498</u>
CAPITAL AND RESERVES					
Called up share capital	4		35,131		35,131
Profit and loss account			<u>1,261,844</u>		<u>1,258,367</u>
SHAREHOLDERS' FUNDS			<u>1,296,975</u>		<u>1,293,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:

A Selsby - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced fees charged in the provision of investment management services, excluding value added tax and is recognised when investment funds are received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>96,263</u>
DEPRECIATION	
At 1 October 2015	73,700
Charge for year	<u>5,640</u>
At 30 September 2016	<u>79,340</u>
NET BOOK VALUE	
At 30 September 2016	<u>16,923</u>
At 30 September 2015	<u>22,563</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015	28,347
Disposals	(12,149)
At 30 September 2016	<u>16,198</u>
NET BOOK VALUE	
At 30 September 2016	<u>16,198</u>
At 30 September 2015	<u>28,347</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2016 £	2015 £
Number:	Class:			
35,131	Ordinary	£1	<u>35,131</u>	<u>35,131</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.