

Registered Company Number
2485161

Registered Charity Number
1002944

The Poldice Valley Trust
Report and Accounts
Year ending 1st April 2015

SATURDAY



A4DVAYQR

A24

15/08/2015

#189

COMPANIES HOUSE

The Poldice Valley Trust
Report and accounts
Contents

	Page
Company information	3
Director's report	4
Income and expenditure account	5
Balance sheet	6
Notes to the accounts	7 to 8
Account Summary	9

The Poldice Valley Trust
Company Information

Directors

R Temple
D H Lanyon
C D Massie

Secretary

C D Massie

Reporting accountants

Poldice Valley Trust

Bankers

NatWest
2/4 St Nicholas Street
Truro
Cornwall
TR1 2RN

Registered office

Bag End, Goongumpas
Redruth
Cornwall
TR16 5JL

Registered company number

2485161

Registered charity number

1002944

**The Poldice Valley Trust
Director's Report**

The directors present their report and accounts
for the year ending at 1st April 2015

Principal activities

The company's principal activity during the year
continued to be that of:

- 1) Conserving, protecting and enhancing the
physical and natural environment of the Poldice
Valley and environs;
- 2) Providing in the Poldice Valley and environs
facilities for recreation and leisure-time
occupation;
- 3) Promoting the education of the public in the
archaeology, history, flora and fauna of the
Poldice Valley and environs.

Directors

The directors who served during the year were as
follows:

R Temple
D H Lanyon
C D Massie

Small company special provisions

The report of the directors has been prepared in
accordance with the special provisions of the
Companies Act 2006 relating to small companies.

This report was approved by the board on *4 August 2015*

Chris Massie
.....
C D Massie
Director

DH Lanyon

The Poldice Valley Trust
Income and Expenditure Account
for the year ended 1 April 2015

	Notes	2015	2014
		£	
Turnover		38	45
Administrative expenses		-13	-13
Other operating income			
		<hr/>	<hr/>
Operating (deficit)/surplus		25	32
Interest receivable		1	1
		<hr/>	<hr/>
(Deficit)/surplus for the financial year		26	33
Tax on (deficit)/surplus on ordinary activities			
(Deficit)/surplus for the financial year		26	33
Retained (deficit)/surplus for the financial year			
	5	26	33

The Poldice Valley Trust
Balance Sheet
as at 1 April 2015

	Notes	2015 £	2014 £
Fixed assets	2	3,362	3,362
Current assets			
Stocks		144	40
Cash at bank and in hand		4,267	4,254
		4,411	4,294
Creditors: amounts falling due	3	-13	-13
Net current assets		<u>4,398</u>	<u>4,281</u>
Net assets		<u>7,760</u>	<u>7,643</u>
Reserves			
Other reserves	4	1,538	1,538
General Reserve	5	6,222	6,105
Funds		<u>7,760</u>	<u>7,643</u>

For the year ending 01/04/15 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to Small Companies' regime.

Chris Massie

C D Massie

Director

Approved by the board on.....

4th August 2015

The Poldice Valley Trust
Notes to the Accounts
for the year ended 1 April 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services. The company is not registered for VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% per annum on cost
Land and buildings \freehold	0% per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	Land and Buildings	Plant and Machinery	Total
	£	£	£
Cost			
At 2 April 2015	3,362	0	3,362
At 1 April 2014	3,362	0	3,362
Depreciation			
At 2 April 2015	0	0	0
At 1 April 2014	0	0	0
Net book value			
At 2 April 2015	3,362	0	3,362
At 1 April 2014	3,362	0	3,362

3 Creditors: amounts falling due within one year	2015	2014
	£	£
Other creditors	13	13

The Poldice Valley Trust
Notes to the Accounts
for the year ending 1 April 2015

	2015	2014
4 Other Reserves		
(Gas Pipeline Grant)	£	£
At 2 April 2014	1,538	1,538
At 1 April 2015	1,538	1,538
5 General Reserves	2015	2014
	£	£
At 1 April 2015	6,222	6,105

POLDICE VALLEY TRUST
Income & Expenditure Account
ACCOUNT SUMMARY 2014-2015

Accounting period 1 April 2014 to 31 March
2015

Income

Sales (Books, Tee Shirts, bike ride)	0.00
Subscriptions/covenants/donations	0.00
Grants/Awards	23.85
Bank Interest	1.45
Income Tax refund(covenants) Donation MLJ	13.00
Income Total	<hr/> 38.30

Cash in Bank at 1st April 2014 Current	1306.05
Cash in Bank at 1st April 2014 Cap Reserve	2925.51
Cash in Hand at 1st April 2014	10.65
Cash Total at 1st April 2014	<hr/> 4280.51
TOTAL CAPITAL ACCRUED	<hr/> 4280.51

Expenditure

Companies house annual return	13.00
Office Printing/Postage/Phone	
Total	<hr/> 13.00
Balance	4267.51

Current cash assets at 31 March 2015	4267.51	Comprising	1329.9 current account
			capital reserve
			2926.96 account
			10.65 cash in hand
			<hr/> 4267.51

Landownership: Twelveheads reserve approx 5
acres
Other stock 6 tee shirts and 36+ books