

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2021 TO 30 JUNE 2022
FOR
DENEHURST PARK (ROCHDALE) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2021 TO 30 JUNE 2022**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

DENEHURST PARK (ROCHDALE) LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2021 TO 30 JUNE 2022

DIRECTORS:

S J Gauge
R A Knight
J I Sarsfield
G M S Knight
G Courtney
J L Wormald
A J Pockney

REGISTERED OFFICE:

The Crown Oil Arena
Sandy Lane
Rochdale
OL11 5DR

REGISTERED NUMBER:

02483618 (England and Wales)

ACCOUNTANTS:

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**REPORT OF THE DIRECTORS
FOR THE PERIOD 1 JUNE 2021 TO 30 JUNE 2022**

The directors present their report with the financial statements of the company for the period 1 June 2021 to 30 June 2022.

REVIEW OF BUSINESS

During the period, the Directors resolved to amend the account reference date to 30 June to align the Company and Club with the EFL operating year which runs from 1 July to 30 June each year.

DIRECTORS

A J Pockney has held office during the whole of the period from 1 June 2021 to the date of this report.

Other changes in directors holding office are as follows:

D R Bottomley - resigned 1 June 2021
G F Rawlinson - resigned 1 June 2021
S J Gauge - appointed 16 June 2021
R A Knight - appointed 16 June 2021
J I Sarsfield - appointed 16 June 2021
G M S Knight - appointed 2 July 2021
N J Grindrod - resigned 19 August 2021
G Courtney - appointed 16 September 2021
J L Wormald - appointed 16 September 2021

A J Kelly ceased to be a director after 30 June 2022 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S J Gauge - Director

31 March 2023

DENEHURST PARK (ROCHDALE) LIMITED (REGISTERED NUMBER: 02483618)

**INCOME STATEMENT
FOR THE PERIOD 1 JUNE 2021 TO 30 JUNE 2022**

	Notes	Period 1.6.21 to 30.6.22 £	Year Ended 31.5.21 £
TURNOVER		-	3,124
Cost of sales		<u>-</u>	<u>229,246</u>
GROSS LOSS		-	(226,122)
Administrative expenses		<u>15,346</u> (15,346)	<u>159,515</u> (385,637)
Other operating income		<u>-</u>	<u>606,183</u>
OPERATING (LOSS)/PROFIT	4	(15,346)	220,546
Interest payable and similar expenses		<u>-</u>	<u>21,834</u>
(LOSS)/PROFIT BEFORE TAXATION		(15,346)	198,712
Tax on (loss)/profit		<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD		<u>(15,346)</u>	<u>198,712</u>

The notes form part of these financial statements

DENEHURST PARK (ROCHDALE) LIMITED (REGISTERED NUMBER: 02483618)

**BALANCE SHEET
30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		-		1,405,989
CURRENT ASSETS					
Stocks		-		4,250	
Debtors	6	1,419,458		213,162	
Cash at bank		<u>1,986</u>		<u>310,306</u>	
		1,421,444		527,718	
CREDITORS					
Amounts falling due within one year	7	<u>9,982</u>		<u>284,380</u>	
NET CURRENT ASSETS			1,411,462		243,338
TOTAL ASSETS LESS CURRENT LIABILITIES			1,411,462		1,649,327
CREDITORS					
Amounts falling due after more than one year	8		<u>30,620</u>		<u>253,139</u>
NET ASSETS			1,380,842		1,396,188
CAPITAL AND RESERVES					
Called up share capital			1,100,000		1,100,000
Retained earnings			<u>280,842</u>		<u>296,188</u>
			1,380,842		1,396,188

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

S J Gauge - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2021 TO 30 JUNE 2022**

1. STATUTORY INFORMATION

Denehurst Park (Rochdale) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - at varying rates on cost

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses. The company assesses at each reporting date whether tangible fixed assets (including those leased under a finance lease) are impaired.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 20 (2021 - 25).

4. OPERATING (LOSS)/PROFIT

The operating loss (2021 - operating profit) is stated after charging:

	Period	
	1.6.21	
	to	Year Ended
	30.6.22	31.5.21
	£	£
Depreciation - owned assets	<u>15,346</u>	<u>15,274</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2021 TO 30 JUNE 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Plant and Motor vehicles £	Totals £
COST				
At 1 June 2021	1,696,723	43,798	48,719	1,789,240
Disposals	(1,696,723)	(43,798)	(48,719)	(1,789,240)
At 30 June 2022	-	-	-	-
DEPRECIATION				
At 1 June 2021	339,847	9,004	34,400	383,251
Charge for period	7,365	5,655	2,326	15,346
Eliminated on disposal	(347,212)	(14,659)	(36,726)	(398,597)
At 30 June 2022	-	-	-	-
NET BOOK VALUE				
At 30 June 2022	-	-	-	-
At 31 May 2021	1,356,876	34,794	14,319	1,405,989

6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	202,056
Other debtors	69,458	-
VAT	-	399
Prepayments and accrued income	-	10,707
	<u>69,458</u>	<u>213,162</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,350,000</u>	-
Aggregate amounts	<u>1,419,458</u>	<u>213,162</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 9)	9,690	8,724
Other loans (see note 9)	-	209,776
Trade creditors	-	42,522
Social security and other taxes	-	4,665
VAT	292	-
Other creditors	-	772
Accruals and deferred income	-	17,921
	<u>9,982</u>	<u>284,380</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2021 TO 30 JUNE 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 9)	30,620	41,277
Other loans (see note 9)	<u>-</u>	<u>211,862</u>
	<u>30,620</u>	<u>253,139</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>869</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank loans	9,690	8,724
Other loans	<u>-</u>	<u>209,776</u>
	<u>9,690</u>	<u>218,500</u>

Amounts falling due between one and two years:

Bank loans - 1-2 years	30,620	9,793
Other loans - 1-2 years	<u>-</u>	<u>62,466</u>
	<u>30,620</u>	<u>72,259</u>

Amounts falling due between two and five years:

Bank loans - 2-5 years	-	30,615
Other loans - 2-5 years	<u>-</u>	<u>149,396</u>
	<u>-</u>	<u>180,011</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>869</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	-	2,998
Between one and five years	<u>-</u>	<u>10,493</u>
	<u>-</u>	<u>13,491</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2021 TO 30 JUNE 2022**

11. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	40,310	50,001
Other loans	<u>-</u>	<u>421,638</u>
	<u>40,310</u>	<u>471,639</u>

12. RELATED PARTY DISCLOSURES

During the year the company transferred all the fixed assets, staff and trade to the parent company The Rochdale Association Football Club Limited. The transfers were made at book value and amounted to £1,390,643. This amount was debited to the inter company loan account between the two companies.

13. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of The Rochdale Association Football Club Limited, a company registered in England and Wales. The company is therefore controlled by the directors of The Rochdale Association Football Club Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.