

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2015
for
Paulmart Ltd
Trading as
Action International Freight Forwarders

**Paulmart Ltd (Registered number: 02483105)
Trading as Action International Freight Forwarders**

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for the year ended 30 June 2015**

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Paulmart Ltd
Trading as Action International Freight Forwarders

Company Information
for the year ended 30 June 2015

DIRECTORS:

C E Buist
P Murphy
Mrs C Murphy
Mrs J Buist

SECRETARY:

C E Buist

REGISTERED OFFICE:

Active Court
237 Liverpool Road
Birkdale
Southport
Lancashire
PR8 4PJ

REGISTERED NUMBER:

02483105 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Paulmart Ltd (Registered number: 02483105)
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Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		288,730		284,670
CURRENT ASSETS					
Debtors		1,102,085		1,021,357	
Cash at bank and in hand		<u>1,296,755</u>		<u>841,529</u>	
		2,398,840		1,862,886	
CREDITORS					
Amounts falling due within one year		<u>1,971,489</u>		<u>1,484,793</u>	
NET CURRENT ASSETS			<u>427,351</u>		<u>378,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			716,081		662,763
PROVISIONS FOR LIABILITIES			<u>11,822</u>		<u>10,361</u>
NET ASSETS			<u><u>704,259</u></u>		<u><u>652,402</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,346		1,346
Revaluation reserve			129,107		129,107
Profit and loss account			<u>573,806</u>		<u>521,949</u>
SHAREHOLDERS' FUNDS			<u><u>704,259</u></u>		<u><u>652,402</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

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Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2015 and were signed on its behalf by:

P Murphy - Director

C E Buist - Director

The notes form part of these abbreviated accounts

Paulmart Ltd (Registered number: 02483105)
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Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2014	465,005
Additions	<u>24,029</u>
At 30 June 2015	<u>489,034</u>
DEPRECIATION	
At 1 July 2014	180,335
Charge for year	<u>19,969</u>
At 30 June 2015	<u>200,304</u>
NET BOOK VALUE	
At 30 June 2015	<u>288,730</u>
At 30 June 2014	<u>284,670</u>

Paulmart Ltd (Registered number: 02483105)
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Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,008	A Ordinary	£1	1,008	1,008
2	B Non-voting	£1	2	2
336	D Ordinary	£1	336	336
			<u>1,346</u>	<u>1,346</u>

4. ULTIMATE PARENT COMPANY

Action Import and Export Group Limited is regarded by the directors as being the company's ultimate parent company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Paulmart Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paulmart Ltd for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Paulmart Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Paulmart Ltd and state those matters that we have agreed to state to the Board of Directors of Paulmart Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Paulmart Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paulmart Ltd. You consider that Paulmart Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paulmart Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

9 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.