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Company Information

Directors

Dominic Paul Joannou
Francis Milton Mario Smith
Howard Martin Stuchfield, M.B.E., J.P., D.L., F.S.A., F.R.Hist.S.

Secretary

Howard Martin Stuchfield, M.B.E., J.P., D.L., F.S.A., F.R.Hist.S.
c/o Pentlow Hall
Cavendish
Suffolk CO10 7SP

Company number

02475585

Bankers

National Westminster Bank PLC
Sudbury Branch
32 Market Hill
Sudbury
Suffolk CO10 2EN

Independent examiner

Clacton Business Services Limited
Chartered Accountants
Hurlingham Chambers
61 Station Road
Clacton-on-Sea
Essex CO15 1SD

Report of the Directors

The Directors have pleasure in submitting the Annual Report and Accounts of the Company for the year ended 31st March 2018.

Principal activities

The main activity of the Company has been management, maintenance and upkeep of Worcester Court, Marine Parade West, Clacton-on-Sea, Essex.

Review of the business

A summary of the results for the year is shown on page 4 of the accounts. This shows a decrease of funds from £29,187 to £21,323. The actual bank balance stands at £28,073.

Dividends

No dividends have been paid or declared.

Likely developments

A planned programme of maintenance of the Worcester Court building.

Directors

The Directors who held office throughout the year and their beneficial interests in the Company's share capital is:

D.P. Joannou	1 Ordinary Share of £1 each
F.M.M. Smith	1 Ordinary Share of £1 each
H.M. Stuchfield	1 Ordinary Share of £1 each

Fixed assets

No purchases during the year.

Political or charitable contributions

There were no political contributions during the year.

Shares

The Company did not acquire any of the shares and there were no changes to the share capital during the year.

Employees

There were no employees of the Company.

Signed on behalf of the Board

H.M. Stuchfield

Director

9th June 2018

Income and Expenditure Account

for the year ended 31st March 2018

	2018 £	2017 £
Income		
Service charge received	15,750	13,681
Bank interest received	35	97
	<u>15,785</u>	<u>13,778</u>
Expenditure		
Accountancy fees	300	—
Companies House filing fee	13	13
Electricity (common parts)	115	91
Fire Risk Assessment report	—	234
Fire extinguishers	115	116
Gardening	280	567
Insurance (including Directors' and Officers' liability cover)	3,031	2,474
Miscellaneous	21	—
Pest control	—	180
Repairs (including damp proofing Flat 3)	2,409	1,274
Rewiring	16,789	—
Rubbish bins	175	175
Rubbish clearance (cellar)	250	—
Survey report (Flat 3)	150	900
Total expenses	<u>23,648</u>	<u>6,024</u>
Net (deficit)/surplus	<u>(7,863)</u>	<u>7,754</u>

Continuing operations

None of the Company's operations were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The Company has no recognised gains or losses other than the above for two financial years.

Balance Sheet

at 31st March 2018

	2018		2017	
	£	£	£	£
Fixed assets				
Freehold at cost		2,100		2,100
Current assets				
Cash at bank	28,073		31,187	
Current liabilities				
Accrued expenses	(300)		—	
Advance surcharge (Flat 10)	(3,000)		(2,000)	
Advance surcharge (Flat 15)	(3,000)		—	
Charges received in advance	(520)		—	
Members loan account	(2,015)		(2,015)	
Sundry creditors	—		(70)	
		19,238		27,102
		21,338		29,202
Net current assets				
Called up share capital				
(15 Ordinary shares @£1 each)		15		15
Balance of reserves		21,323		29,187
		21,338		29,202

For the year ended 31st March 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the Company has deposited a notice pursuant to Section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

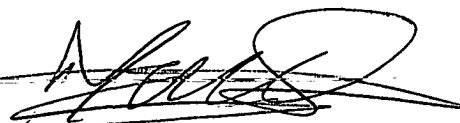
The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 38 of the Act and for preparing a Financial Statement which gives a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 394 and 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime with part 15 of the Companies Act 2006 and with the Financial Reporting Standard for small entities (effective 2008) approved by the Board for issue on 9th June 2018 (Company registration number 2475585).

Signed on their behalf by:



H.M. Stuchfield



F.M.M. Smith

Independent Examiner's Report

The following reproduces the text of the report prepared for the Director in respect of the Company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages 4 and 5) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Worcester Court Residents Association Limited for the year ended 31st March 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Director of Worcester Court Residents Association Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Worcester Court Residents Association Limited and state those matters that we have agreed to state to the Director of Worcester Court Residents Association Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Director for our work or for this report.

It is your duty to ensure that Worcester Court Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Worcester Court Residents Association Limited. You consider that Worcester Court Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Worcester Court Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

 (b)

Clacton Business Services Limited
Chartered Accountants

9th June 2018

Hurlingham Chambers
61 Station Road
Clacton-on-Sea
Essex CO15 1SD