

WORCESTER COURT RESIDENTS ASSOCIATION LTD.

No. 247585

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDING 31/03/15

<u>INCOME</u>	<u>2014</u>	<u>2014</u>	<u>2015</u>	<u>2015</u>
Service Charge Received	7,041		10,373	
Building Society Interest	9		15	
	<hr/>	7,050	<hr/>	10,388

EXPENDITURE

Gardening	465		440	
Staircase Electricity	48		72	
Accountancy Fees	15		13	
Service Fire Extinguishers	61		572	
Roof & General overhaul of Front	5,585		1,345	
Insurance	2,086		2,203	
General Maintenance	89		—	
Veolia Rubbish Bins	284		175	
Telephones & Postages	25		20	
Survey Report	—		996	
Court Fees	—	8,658	165	6,001

£ (1,608)

£ 4,387

Balance at Bank 1st April 2014

8,940

7,332

Balance at Bank 1st April 2015

7,332

11,719

£ (1,608)

£ 4,387

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS & LOSSES

The Company has no recognised gains or losses other than the above for the two financial years

TUESDAY



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COMPANIES HOUSE

WORCESTER COURT RESIDENTS ASSOCIATION LTD

No. 2475585

BALANCE SHEET AS AT 31ST MARCH 2015

FIXED ASSETS	<u>2014</u>	<u>2014</u>	<u>2015</u>	<u>2015</u>
Freehold at cost		2,100		2,100
CURRENT ASSETS;				
Cash at Building Society	7,332		11,719	
Less: CURRENT LIABILITIES				
Sundry Creditors	70		70	
Members Loan Account	2,015		2,015	
	<u>2,085</u>	<u>5,247</u>	<u>2,085</u>	<u>9,634</u>
	£ 7,347		£ 11,734	
NET CURRENT ASSETS;				
CAPITAL & RESERVES (Auth.Share Capital)		£ 100		£ 100
Called up Share Capital (15 Ord. Shares @ £1)		15		15
Balance of Income		<u>7,332</u>		<u>11,719</u>
		<u>£ 7,347</u>		<u>£ 11,734</u>

For the year ended 31st March 2015 the Company was entitled to exemption from Audit under Section 477 of the Company's Act 2006. No member of the Company has deposited a notice pursuant to Section 476, requiring an audit of these financial statements under the requirements of the Company's Act 2006

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing a financial statement which gives a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 394 & 395 and which otherwise comply with the requirements of the Company's Act 2006 relating to the accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime within part 15 of the Company's Act 2006 and with the Financial Reporting Standard for smaller entities (effective 2008) Approved by the Board for issue on 25th May 2010 (Company Registration No 2475585)



J. Ryeland



A.M Burrows

WORCESTER COURT RESIDENTS ASSOCIATION LIMITED - Reg NO. 2475585

REPORT OF THE DIRECTORS

We have pleasure in submitting the Annual Report and Accounts of the Company for the year ended 31st March 2015

1. PRINCIPAL ACTIVITIES:

The main activity of the Company has been the management, administration, maintenance and upkeep of Worcester Court Flats, Marine Parade West, Clacton-on-Sea.

2. REVIEW OF THE BUSINESS

A summary of the results for the year is shown on page 2 of the accounts. This shows an increase in the cash balance at the Building Society from £,7332 to £11,719. This is due to the increase in the Service Charge last year, and our endeavour to keep expenses to the absolute minimum. We still have a problem with the front of the building but appear to have stopped the ingress of water to the four bays, under these circumstances it is our intention to defer the proposed work until we have more substantial funds available. . . .

3. DIVIDENDS

No dividends have been paid or declared and the balance of £11,719 has been transferred to reserves for future upkeep and maintenance.

4. LIKELY DEVELOPMENTS

A planned programme of maintenance of Worcester Court flats.

5. DIRECTORS:

The Directors in office throughout the year and their beneficial interests in the Company's issued share capital were:

J. Ryeland	-	1	Ordinary Shares of £1 each.	
A.M Burrows	-	1	"	"

6. FIXED ASSETS:

No purchases during the year.

7. POLITICAL OR CHARITABLE CONTRIBUTIONS:

There were no political or charitable contributions during the year

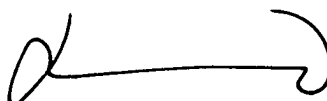
8. SHARES

The Company did not acquire any of its shares and there were no charges on the share capital during the year

9. EMPLOYEES:

There were no employees of the Company.

Signed on behalf of the Board of Directors:



J. Ryeland 20th April 2015

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period, in preparing these accounts the directors are required to:

select suitable accounting policies and then apply them consistently.

make judgements and estimates that are reasonable and prudent.

follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose reasonable accuracy at any time the financial position of the company and to enable and to ensure that the accounts comply with the Company's Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Company's Act 2006.

JOHN C. HICKS F.S.C.A.
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