

REGISTERED NUMBER: 02470856 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Partscale Limited

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

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for the Year Ended 31 March 2018

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Partscale Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS: C Hepplewhite
A G Hipkiss

SECRETARY: C Hepplewhite

REGISTERED OFFICE: 42 Hutton Close
Crowther
Washington
Tyne and Wear
NE38 0AH

REGISTERED NUMBER: 02470856 (England and Wales)

ACCOUNTANTS: AWS Accountancy Limited
3 Berry Moor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		27,156		28,805
CURRENT ASSETS					
Stocks	5	5,615		3,786	
Debtors	6	95,764		82,483	
Cash at bank		80,263		98,979	
		<u>181,642</u>		<u>185,248</u>	
CREDITORS					
Amounts falling due within one year	7	<u>96,893</u>		<u>92,847</u>	
NET CURRENT ASSETS			<u>84,749</u>		<u>92,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,905		121,206
CREDITORS					
Amounts falling due after more than one year	8		-		(19,140)
PROVISIONS FOR LIABILITIES	9		-		11
NET ASSETS			<u>111,905</u>		<u>102,077</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>111,805</u>		<u>101,977</u>
SHAREHOLDERS' FUNDS			<u>111,905</u>		<u>102,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Partscale Limited (Registered number: 02470856)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 May 2018 and were signed on its behalf by:

A G Hipkiss - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Partscale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 12) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2017	51,212	179,068	13,467
Additions	-	1,044	-
Disposals	-	(3,950)	-
At 31 March 2018	<u>51,212</u>	<u>176,162</u>	<u>13,467</u>
DEPRECIATION			
At 1 April 2017	28,640	173,299	13,414
Charge for year	1,280	916	46
Eliminated on disposal	-	(3,810)	-
At 31 March 2018	<u>29,920</u>	<u>170,405</u>	<u>13,460</u>
NET BOOK VALUE			
At 31 March 2018	<u>21,292</u>	<u>5,757</u>	<u>7</u>
At 31 March 2017	<u>22,572</u>	<u>5,769</u>	<u>53</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	9,936	6,000	259,683
Additions	-	-	1,044
Disposals	-	(1,576)	(5,526)
At 31 March 2018	<u>9,936</u>	<u>4,424</u>	<u>255,201</u>
DEPRECIATION			
At 1 April 2017	9,936	5,589	230,878
Charge for year	-	311	2,553
Eliminated on disposal	-	(1,576)	(5,386)
At 31 March 2018	<u>9,936</u>	<u>4,324</u>	<u>228,045</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>100</u>	<u>27,156</u>
At 31 March 2017	<u>-</u>	<u>411</u>	<u>28,805</u>

5. **STOCKS**

	2018 £	2017 £
Stocks	<u>5,615</u>	<u>3,786</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2018	2017
			£	£
	Trade debtors		95,042	81,880
	Directors' loan accounts		60	-
	Prepayments		662	603
			<u>95,764</u>	<u>82,483</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2018	2017
			£	£
	Trade creditors		50,078	39,528
	Tax		19,961	28,531
	Social security and other taxes		4,812	4,233
	VAT		17,674	16,205
	Other creditors		2,868	2,000
	Accrued expenses		1,500	2,350
			<u>96,893</u>	<u>92,847</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2018	2017
			£	£
	Directors' loan accounts		<u>-</u>	<u>19,140</u>
9. PROVISIONS FOR LIABILITIES			2018	2017
			£	£
	Other provisions		<u>-</u>	<u>(11)</u>
10. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

11. RESERVES

	Retained earnings £
At 1 April 2017	101,977
Profit for the year	83,828
Dividends	<u>(74,000)</u>
At 31 March 2018	<u>111,805</u>

Partscale Limited

Report of the Accountants to the Directors of
Partscale Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AWS Accountancy Limited
3 Berry Moor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.