

**SIGHT SAVERS (TRADING) LIMITED**  
**COMPANY NUMBER: 2464229**  
**YEAR ENDED 31 DECEMBER 2016**

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**CHAIRMAN**

Ms C Harper

**DIRECTORS**

Ms C Harper  
Mr K Moon  
Mr M Chilton

**COMPANY SECRETARY**

Mr M Ramsden

**REGISTERED OFFICE**

35 Perrymount Road  
Haywards Heath  
West Sussex  
RH16 3BW

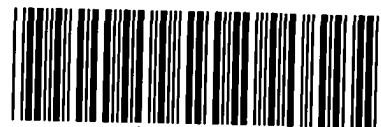
**INDEPENDENT AUDITORS**

Crowe Clark Whitehill LLP

**BANKERS**

HSBC Bank plc  
40 South Road  
Haywards Heath  
West Sussex  
RH16 4LU

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**SIGHT SAVERS (TRADING) LIMITED**  
**COMPANY NUMBER: 2464229**  
**DIRECTORS' REPORT**  
**YEAR ENDED 31 DECEMBER 2016**

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The directors present their annual report and audited financial statements for the year ended 31 December 2016. The directors' report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

**RESULTS**

The trading profit for the year was £8,661 (2015: £1,343). The profits of the company are paid to the Royal Commonwealth Society for the Blind by Gift Aid.

**PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS**

The principal activities of the company during the year were the sale of Christmas cards.

**DIRECTORS AND THEIR INTERESTS**

The directors of the company during the year were as follows:

Ms C Harper

Mr K Moon

Mr M Chilton

**INFORMATION PROVIDED TO AUDITORS**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s.418 of the Companies Act 2006.

Crowe Clark Whitehill LLP have expressed their willingness to continue as auditors for the next financial year.

**SIGHT SAVERS (TRADING) LIMITED**  
**COMPANY NUMBER: 2464229**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**YEAR ENDED 31 DECEMBER 2016**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



Director

6 JULY , 2017

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SIGHTSAVERS (TRADING) LTD, COMPANY NUMBER: 2464229**

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We have audited the financial statements of Sightsavers (Trading) Limited for the year ended 31 December 2016 set out pages 6 to 11.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

- **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the FRC's Ethical Standard for Auditors.

- **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

- **Opinion on financial statements**

In our opinion, the financial statements:

give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006.

- **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

• **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

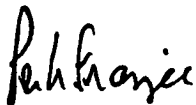
adequate accounting records have not been kept; or

the financial statements are not in agreement with the accounting records and returns;  
or

certain disclosures of directors' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit; or

the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.



Pesh Framjee

Senior Statutory Auditor

For and on behalf of

**Crowe Clark Whitehill LLP**

Statutory Auditor

London

19 July 2017 -

**SIGHT SAVERS (TRADING) LIMITED**  
**COMPANY NUMBER: 2464229**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2016**

	Notes	2016	2015
		£	£
<b>TURNOVER</b>	2	13,318	5,932
		-----	-----
<b>GROSS PROFIT</b>		13,318	5,932
Administrative expenses		(4,657)	(4,589)
		-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES</b>	3	8,661	1,343
Paid to the Royal Commonwealth Society for the Blind by Gift Aid		(8,661)	(1,343)
		-----	-----
<b>PROFIT FOR THE YEAR</b>	7	-	-
		=====	=====

The notes on pages 8 to 10 form part of these financial statements.

All activities in both years relate to continuing operations.

The Profit and Loss Account contains all gains and losses recognised in the current and previous periods.

**SIGHT SAVERS (TRADING) LIMITED**  
**COMPANY NUMBER: 2464229**  
**BALANCE SHEET**  
**YEAR ENDED 31 DECEMBER 2016**

	Notes	2016	2015
		£	£
<b>CURRENT ASSETS</b>			
Debtors	4	11,857	11,962
Cash at bank and in hand		17,282	5,442
		<u>29,139</u>	<u>17,404</u>
<b>CREDITORS: amounts falling due within one year</b>			
Parent undertaking – Current account			
Amounts owed to Other Creditors	5	(29,039)	(17,304)
		<u>(29,039)</u>	<u>(17,304)</u>
<b>NET CURRENT ASSETS</b>		<u>100</u>	<u>100</u>
<b>NET ASSETS</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	6	100	100
<b>SHAREHOLDER'S FUNDS</b>	7	<u>100</u>	<u>100</u>

The notes on pages 8 to 10 form part of these financial statements.

These accounts have been prepared in accordance with the provisions of the small companies regime within Part 15 of the Companies Act 2006.

Approved on 6 July, 2017

Signed by.....

Director

**SIGHT SAVERS (TRADING) LIMITED**  
**COMPANY NUMBER: 2464229**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2016**

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**1. ACCOUNTING POLICIES**

The principle accounting policies are summarised below. They have been applied consistently throughout the current and preceding year.

**a) Company information**

The company is a private limited company, which is incorporated and registered in England (no. 2464229) and operates from its registered office address 35 Perry Mount Road, Haywards Heath, West Sussex RH16 3BW.

**b) Basis of preparation of financial statements**

The financial statements have been prepared on the going concern basis, under the historic cost convention and in accordance with the Companies Act 2006 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, as applicable to small entities.

**c) Taxation**

All profits of the company are payable to the Society by means of Gift Aid and therefore no liability to taxation arises.

**2. TURNOVER**

Turnover represents the net amount receivable from the company's activities, less discounts and excluding value added tax.

During the year the company's activities comprised the sale of Christmas cards and donations from iGenio Ltd based on \$0.25 from each item sold via their website.

**3. PROFIT FROM ORDINARY ACTIVITIES**

	2016 £	2015 £
<b>This is stated after charging:</b>		
Auditors' remuneration – audit fee	1,992	1,992
	-----	-----

The company has no employees in either year other than the directors. The directors and secretary receive no remuneration (2015: £nil).



**SIGHT SAVERS (TRADING) LIMITED**  
**COMPANY NUMBER: 2464229**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2016**

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**4. DEBTORS**

	2016 £	2015 £
Other debtors	11,857	11,962
	----- 11,857	----- 11,962

**5. CREDITORS**

Other creditors	3,991	3,991
Amounts owed to group undertakings	25,048	13,313
	----- 29,039	----- 17,304

**6. CALLED UP SHARE CAPITAL**

Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	-----	-----
Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100
	-----	-----

**7. SHAREHOLDER'S FUNDS**

	Profit and loss £	Share Capital £	Total £
Balance at 1 January 2016	-	100	100
Profit for the year	-	-	-
	-----	-----	-----
Balance at 31 December 2016	-	100	100
	-----	-----	-----

**SIGHT SAVERS (TRADING) LIMITED**  
**COMPANY NUMBER: 2464229**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2016**

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**8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate ultimate parent undertaking and controlling party is the Royal Commonwealth Society for the Blind (The Society), a registered incorporated charity.

Consolidated accounts are available from the Sightsavers website:  
[www.sightsavers.org](http://www.sightsavers.org)

- a) No member of the Council or person otherwise concerned in the management of the Society holds any salaried office or employment in the company.
- b) No member of the Council or person otherwise concerned in the management of the Society has entered into any contract with the company.

**SIGHT SAVERS (TRADING) LIMITED**  
**COMPANY NUMBER: 2464229**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2016**

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For the information of the directors only

	2016	2015
	£	£
<b>TURNOVER</b>		
<i>Sales – cards</i>	7,559	5,924
<i>Other income</i>	5,759	8
	-----	-----
<b>GROSS PROFIT</b>	13,318	5,932
	-----	-----
<b>ADMINISTRATIVE EXPENSES</b>		
<i>Management charge</i>	1,000	1,000
<i>Royalties</i>	666	598
<i>Use of Data fees</i>	999	999
<i>Audit and Accountancy</i>	1,992	1,992
	-----	-----
	4,657	4,589
	-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES</b>	8,661	1,343
	=====	=====

**Gross profit to Turnover %**

	2016	2015
	100%	100%