

**Abbreviated Accounts for the Year Ended 31 March 2014**

**for**

**Tornado Lighting & Design Limited**

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for the Year Ended 31 March 2014**

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**Tornado Lighting & Design Limited**

**Company Information  
for the Year Ended 31 March 2014**

**DIRECTOR:** J D Fox

**SECRETARY:** Mrs A J Fox

**REGISTERED OFFICE:** 2 Stable Yard  
Danemere Street  
Putney  
London  
SW15 1LT

**REGISTERED NUMBER:** 02464165 (England and Wales)

**ACCOUNTANTS:** A Lawler & Co  
Unit F3  
Kingsway Business Park  
Oldfield Road  
Hampton  
Middlesex  
TW12 2HD

**Tornado Lighting & Design Limited (Registered number: 02464165)**

**Abbreviated Balance Sheet  
31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		5,250
Tangible assets	3		<u>37,589</u>		<u>38,399</u>
			37,589		43,649
<b>CURRENT ASSETS</b>					
Stocks		925		950	
Debtors		66,561		56,548	
Cash at bank		<u>88,666</u>		<u>69,295</u>	
		156,152		126,793	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>94,056</u>		<u>90,265</u>	
<b>NET CURRENT ASSETS</b>			<u>62,096</u>		<u>36,528</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>99,685</u>		<u>80,177</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>99,585</u>		<u>80,077</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>99,685</u>		<u>80,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2014 and were signed by:

J D Fox - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>90,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	84,750
Amortisation for year	<u>5,250</u>
At 31 March 2014	<u>90,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>5,250</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	51,732
Additions	1,494
At 31 March 2014	<u>53,226</u>
<b>DEPRECIATION</b>	
At 1 April 2013	13,333
Charge for year	2,304
At 31 March 2014	<u>15,637</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>37,589</u>
At 31 March 2013	<u>38,399</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company occupies premises owned by the director and his family. Rent during the year was charged at normal commercial rates and amounted to £16,800 (2013 - £16,800).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.