

Company Registration No. 02463943 (England and Wales)

**WEB TRAINING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# WEB TRAINING LIMITED

## CONTENTS

---

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

---

**WEB TRAINING LIMITED (REGISTERED NUMBER: 02463943)****BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investment properties	3		650,000		695,000
<b>Current assets</b>					
Debtors	4	51,750		54,150	
Cash at bank and in hand		138,948		202,706	
		<u>190,698</u>		<u>256,856</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(13,528)</u>		<u>(3,817)</u>	
<b>Net current assets</b>			177,170		253,039
<b>Total assets less current liabilities</b>			<u>827,170</u>		<u>948,039</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(472,541)		(472,552)
<b>Provisions for liabilities</b>			<u>(81,817)</u>		<u>(54,110)</u>
<b>Net assets</b>			<u>272,812</u>		<u>421,377</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Non-distributable profits reserve	8		348,801		431,990
Distributable profit and loss reserves			<u>(76,089)</u>		<u>(10,713)</u>
<b>Total equity</b>			<u>272,812</u>		<u>421,377</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**WEB TRAINING LIMITED (REGISTERED NUMBER: 02463943)**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2021**

---

The financial statements were approved and signed by the director and authorised for issue on 23 December 2021

Mr W L Long  
**Director**

# WEB TRAINING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1 Accounting policies

##### Company information

Web Training Limited is a private company limited by shares incorporated in England and Wales. The registered office is 11A Farmdale Avenue, Rochester, Kent, United Kingdom, ME1 3HU.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents rental income received during the year.

#### 1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# WEB TRAINING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

### 3 Investment property

	2021 £
<b>Fair value</b>	
At 1 April 2020	695,000
Additions	44,852
Revaluations	(89,852)
At 31 March 2021	650,000

Investment property comprises properties at fair value of £650,000. The fair value of the investment property has been arrived at by the directors best estimates.

# WEB TRAINING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 4 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	2,400
Other debtors	51,750	51,750
	<u>51,750</u>	<u>54,150</u>

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	13,528	3,817
	<u>13,528</u>	<u>3,817</u>

### 6 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	472,541	472,552
	<u>472,541</u>	<u>472,552</u>

The bank loan is secured by way of a fixed and floating charge and contains a negative pledge.

### 7 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 8 Non-distributable profits reserve

	2021 £	2020 £
At the beginning of the year	431,990	431,990
Non distributable profits in the year	(83,189)	-
	<u>348,801</u>	<u>431,990</u>
At the end of the year	<u>348,801</u>	<u>431,990</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.