Registered number: 02463473

ST. JAMES COURT (SAXMUNDHAM) MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CRASL
Carlton House
Carlton Park Industrial Estate
Saxmundham
Suffolk
IP17 2NL

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ST. JAMES COURT (SAXMUNDHAM) MANAGEMENT COMPANY LIMITED
Balance Sheet
As At 31 March 2023

Registered number: 02463473

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
CURRENT ASSETS					
Debtors	**4**	1,126		871	
Cash at bank and in hand		8,207		13,352	
		9,333		14,223	
Creditors: Amounts Falling Due Within One Year	**5**	(331)		(364)	
NET CURRENT ASSETS (LIABILITIES)			9,002		13,859
TOTAL ASSETS LESS CURRENT LIABILITIES			9,002		13,859
NET ASSETS			9,002		13,859
Income and Expenditure Account			9,002		13,859
MEMBERS' FUNDS			9,002		13,859

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Shaun O'Farrell

Director

11/09/2023

The notes on page 2 form part of these financial statements.

1. General Information

ST. JAMES COURT (SAXMUNDHAM) MANAGEMENT COMPANY LIMITED is a private company, limited by guarantee, incorporated in England & Wales, registered number 02463473 . The registered office is 40 Tennyson Road, Saxmundham, Suffolk, IP17 1WU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

4. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	1,126	871
	1,126	871

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1	-
Accruals and deferred income	330	364
	331	364

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.