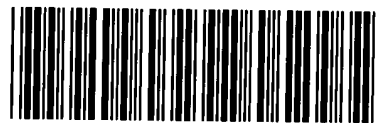


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

FAST TRACK FINANCIAL MANAGEMENT LIMITED

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FAST TRACK FINANCIAL MANAGEMENT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

FAST TRACK FINANCIAL MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

L F Morris
C G Patterson

REGISTERED OFFICE:

77 Mount Ephraim
Tunbridge Wells
TN4 8BS

REGISTERED NUMBER:

02454987 (England and Wales)

ACCOUNTANTS:

Crowe Clark Whitehill LLP
4 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EE

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	3	339,367	339,367
CURRENT ASSETS			
Debtors	4	724,998	799,337
Cash at bank		-	3,478
		<u>724,998</u>	<u>802,815</u>
CREDITORS			
Amounts falling due within one year	5	<u>909,938</u>	<u>987,755</u>
NET CURRENT LIABILITIES		<u>(184,940)</u>	<u>(184,940)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>154,427</u>	<u>154,427</u>
CAPITAL AND RESERVES			
Called up share capital		109,374	109,374
Retained earnings		<u>45,053</u>	<u>45,053</u>
SHAREHOLDERS' FUNDS		<u>154,427</u>	<u>154,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18/07/2017 and were signed on its behalf by:

L F Morris
L F Morris - Director

The notes form part of these financial statements

FAST TRACK FINANCIAL MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Fast Track Financial Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The directors note that there is an excess of current liabilities over current assets at the balance sheet date. The company is reliant on funding from group undertakings to meet its liabilities as they fall due.

The directors, having assessed the responses of the group undertakings, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of group undertakings to continue as a going concern on their ability to continue with current funding arrangements.

On the basis of their assessment of the company's financial position and of the enquiries made of the directors of the group undertakings, the company's directors have a reasonable expectation that the company will be able to continue as a going concern in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

This is the first year in which the financial statements have been prepared under FRS 102. Refer to note 8 for an explanation of the transition.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
COST	
At 1 April 2016 and 31 March 2017	339,367
NET BOOK VALUE	
At 31 March 2017	339,367
At 31 March 2016	339,367

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	724,998	794,222
Other debtors	-	5,115
	<u>724,998</u>	<u>799,337</u>

FAST TRACK FINANCIAL MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	<u>909,938</u>	<u>987,755</u>

6. RELATED PARTY TRANSACTIONS

No disclosure has been made of transactions with group undertakings where 100% or more of the voting rights are controlled within the group.

7. CONTROLLING PARTY

The company's ultimate parent undertaking is FTFM Holdings Limited, a company registered in England and Wales.

8. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.