

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE NATIONAL SOCIETY OF ALLIED AND
INDEPENDENT FUNERAL DIRECTORS

**THE NATIONAL SOCIETY OF ALLIED AND
INDEPENDENT FUNERAL DIRECTORS (REGISTERED NUMBER: 02436831)**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE NATIONAL SOCIETY OF ALLIED AND
INDEPENDENT FUNERAL DIRECTORS**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

E J West
S D Martin
R W Hickton
M D Horton
L J Roberts
S A Helliar-Moore
P Allcock
J Auld
G E O'Driscoll
J M Carcary
M A Porteous
J Parker Prescott
P Sillett
D F Maguire
G N Staker
A J Dalby

SECRETARY:

T R Tennens

REGISTERED OFFICE:

SAIF Business Centre
3 Bullfields
Sawbridgeworth
Hertfordshire
CM21 9DB

REGISTERED NUMBER:

02436831 (England and Wales)

AUDITORS:

Hughes & Co (Shropshire) Limited
Chartered Certified Accountants
Registered Auditors
The Stables
Broseley Hall
Church Street
Broseley
Shropshire
TF12 5DG

**THE NATIONAL SOCIETY OF ALLIED AND
INDEPENDENT FUNERAL DIRECTORS (REGISTERED NUMBER: 02436831)**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>9,943</u>		<u>8,773</u>
			9,943		8,773
CURRENT ASSETS					
Debtors	6	27,344		34,740	
Cash at bank		<u>664,815</u>		<u>605,137</u>	
		692,159		639,877	
CREDITORS					
Amounts falling due within one year	7	<u>285,062</u>		<u>335,482</u>	
NET CURRENT ASSETS			<u>407,097</u>		<u>304,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>417,040</u>		<u>313,168</u>
RESERVES					
Income and expenditure account	8		<u>417,040</u>		<u>313,168</u>
			417,040		313,168

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 March 2022 and were signed on its behalf by:

M A Porteous - Director

The notes form part of these financial statements

**THE NATIONAL SOCIETY OF ALLIED AND
INDEPENDENT FUNERAL DIRECTORS (REGISTERED NUMBER: 02436831)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

The National Society of Allied and Independent Funeral Directors is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is included in the profit and loss account when the company is legally entitled to the income and the amount can be quantified with reasonable certainty. In particular:

- Investment income and membership fees are included when receivable;
- Other income is recognised on appropriate bases, generally by way of performance of services or upon receipt. Fees that are unpaid at the year end are included within debtors.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Public relations equipment	- 20% on reducing balance
Office equipment	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company makes contributions into employees' personal pension schemes. Contributions payable for the year are charged in the profit and loss account

**THE NATIONAL SOCIETY OF ALLIED AND
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Trademarks

The value of trademarks, being the amount paid in connection with safeguarding the society's name and logo is being written off evenly over a period of 10 years.

Debtors

Short term debtors are measured at the transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short-term creditors are measured at the transaction price. Short term debtors are measured at the transaction price, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2021	
and 31 December 2021	<u>5,089</u>
AMORTISATION	
At 1 January 2021	
and 31 December 2021	<u>5,089</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

**THE NATIONAL SOCIETY OF ALLIED AND
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Public relations equipment £	Office equipment £	Computer equipment £	Totals £
COST					
At 1 January 2021	1,786	9,102	17,100	13,704	41,692
Additions	-	-	-	3,656	3,656
At 31 December 2021	<u>1,786</u>	<u>9,102</u>	<u>17,100</u>	<u>17,360</u>	<u>45,348</u>
DEPRECIATION					
At 1 January 2021	1,693	8,607	15,790	6,829	32,919
Charge for year	19	99	262	2,106	2,486
At 31 December 2021	<u>1,712</u>	<u>8,706</u>	<u>16,052</u>	<u>8,935</u>	<u>35,405</u>
NET BOOK VALUE					
At 31 December 2021	<u>74</u>	<u>396</u>	<u>1,048</u>	<u>8,425</u>	<u>9,943</u>
At 31 December 2020	<u>93</u>	<u>495</u>	<u>1,310</u>	<u>6,875</u>	<u>8,773</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	560	49
Other debtors	<u>26,784</u>	<u>34,691</u>
	<u>27,344</u>	<u>34,740</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	11,600	7,127
Taxation and social security	24,559	28,944
Other creditors	<u>248,903</u>	<u>299,411</u>
	<u>285,062</u>	<u>335,482</u>

8. RESERVES

	Income and expenditure account £
At 1 January 2021	313,168
Surplus for the year	<u>103,872</u>
At 31 December 2021	<u>417,040</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Hughes FCCA (Senior Statutory Auditor)
for and on behalf of Hughes & Co (Shropshire) Limited

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. **RELATED PARTY DISCLOSURES**

Apart from contributions towards and reimbursement of travel and accommodation expenses for meetings, no payments were made to any of the members of the Executive Council during the year, or to their associated businesses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.