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Registered number: 02434110

OLYMPIC PROMOTIONAL WATCHES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016



OLYMPIC PROMOTIONAL WATCHES LIMITED
REGISTERED NUMBER: 02434110

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due within one year	3	100	100
		<u>100</u>	<u>100</u>
Creditors: amounts falling due within one year	4	(1,709)	(1,594)
		<u>(1,609)</u>	<u>(1,494)</u>
Net current liabilities		(1,609)	(1,494)
Total assets less current liabilities		(1,609)	(1,494)
Net liabilities		(1,609)	(1,494)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,709)	(1,594)
		<u>(1,609)</u>	<u>(1,494)</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 September 2017.


Lynda Gillian Townsend
 Director

The notes on page 2 form part of these financial statements.

OLYMPIC PROMOTIONAL WATCHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. General information

Olympic Promotional Watches Limited is a limited company incorporated in England and Wales. The registered office is 601 London Road, Westcliff-on-sea, SS0 9PE.

3. Debtors

	2016 £	2015 £
Trade debtors	100	100
	<u>100</u>	<u>100</u>

4. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	1,709	1,594
	<u>1,709</u>	<u>1,594</u>