

STOBELL PROPERTIES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 February 2020

End date: 31 January 2021

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 January 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A E SCOTT & CO

31 January 2021

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A E SCOTT & CO

89 High Street

Yarm

TS15 9BG

13 July 2021

STOBELL PROPERTIES LIMITED
Statement of Financial Position
As at 31 January 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		151,924	182,643
Creditors: amount falling due within one year		(800)	(1,230)
Net current assets		<u>151,124</u>	<u>181,413</u>
 Total assets less current liabilities		 151,124	 181,413
Creditors: amount falling due after more than one year		(45,728)	(28,229)
Net assets		<u><u>105,396</u></u>	<u><u>153,184</u></u>
 Capital and reserves			
Called up share capital		101	100
Profit and loss account		105,295	153,084
Shareholders funds		<u><u>105,396</u></u>	<u><u>153,184</u></u>

For the year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 13 July 2021 and were signed by:

W A Bell-Berry

Director

STOBELL PROPERTIES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2021

General Information

STOBELL PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 02431526, registration address 8 Denevale, Valley Drive, Yarm, TS15 9SA

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25 Reducing Balance
Computer Equipment	25 Reducing Balance

Preference shares

The company's preference shares are treated as a financial liability since they are subject to mandatory redemption for a fixed or determinable amount at a fixed or determinable time and are thus included in creditors in the statement of financial position rather than as part of the company's issued share capital.

2. Average number of employees

Average number of employees during the year was 0 (2020 : 0).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 February 2020	17,367	479	17,846
Additions	-	-	-
Disposals	-	-	-
At 31 January 2021	17,367	479	17,846
Depreciation			
At 01 February 2020	17,367	479	17,846
Charge for year	-	-	-
On disposals	-	-	-
At 31 January 2021	17,367	479	17,846
Net book values			
Closing balance as at 31 January 2021	-	-	-
Opening balance as at 01 February 2020	-	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.