

STOBELL PROPERTIES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 February 2018

End date: 31 January 2019

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 January 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A E SCOTT & CO

31 January 2019

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A E SCOTT & CO

89 High Street

Yarm

TS15 9BG

27 September 2019

STOBELL PROPERTIES LIMITED
Statement of Financial Position
As at 31 January 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	186,550	187,432
		186,550	187,432
Current assets			
Debtors		2,967	2,376
Cash at bank and in hand		15,310	53,604
		18,277	55,980
Creditors: amount falling due within one year		(3,131)	(9,262)
Net current assets		15,146	46,718
Total assets less current liabilities		201,696	234,150
Creditors: amount falling due after more than one year		0	(36,498)
Net assets		201,696	197,652
Capital and reserves			
Called up share capital		100	100
Reserves		71,663	71,663
Profit and loss account		129,933	125,889
Shareholders funds		201,696	197,652

For the year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

W A Bell-Berry
Director

Date approved by the board: 27 September 2019

STOBELL PROPERTIES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2019

General Information

STOBELL PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 02431526, registration address 8 Denevale, Valley Drive, Yarm, TS15 9SA.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0 Reducing Balance
Fixtures and Fittings	25 Reducing Balance
Computer Equipment	25 Reducing Balance

2. Tangible fixed assets

Cost	Land and Buildings	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 February 2018	183,021	17,367	479	200,867
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 January 2019	183,021	17,367	479	200,867
Depreciation				
At 01 February 2018	-	13,132	303	13,435
Charge for year	-	847	35	882
On disposals	-	-	-	-
At 31 January 2019	-	13,979	338	14,317
Net book values				
Closing balance as at 31 January 2019	183,021	3,388	141	186,550
Opening balance as at 01 February 2018	183,021	4,235	176	187,432

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.