

REGISTERED NUMBER: 02431526 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Stobell Properties Limited

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for the Year Ended 31 January 2017

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Stobell Properties Limited

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

WA Bell-Berry
Mrs P Bell-Berry

SECRETARY:

Mrs P Bell-Berry

REGISTERED OFFICE:

8 Denevale
Valley Drive
Yarm
Cleveland
TS15 9SA

REGISTERED NUMBER:

02431526 (England and Wales)

ACCOUNTANTS:

J S Carling Accountancy
45 Norwich Road
Pulham St Mary
Diss
Norfolk
IP21 4QX

Stobell Properties Limited (Registered number: 02431526)

Balance Sheet

31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	3		5,514		6,912
Investment property	4		236,042		236,042
			<u>241,556</u>		<u>242,954</u>
CURRENT ASSETS					
Debtors	5	2,073		2,081	
Cash at bank		<u>51,218</u>		<u>37,387</u>	
		53,291		39,468	
CREDITORS					
Amounts falling due within one year	6	<u>8,759</u>		<u>8,504</u>	
NET CURRENT ASSETS			<u>44,532</u>		<u>30,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			286,088		273,918
CREDITORS					
Amounts falling due after more than one year	7		(15,451)		(13,867)
PROVISIONS FOR LIABILITIES			<u>(2,350)</u>		<u>(3,480)</u>
NET ASSETS			<u><u>268,287</u></u>		<u><u>256,571</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		124,684		124,684
Retained earnings			<u>143,503</u>		<u>131,787</u>
SHAREHOLDERS' FUNDS			<u><u>268,287</u></u>		<u><u>256,571</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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statements, so far as applicable to the company.

384 and 385 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, and of its profit or loss for each financial year in accordance with the requirements of sections 384 and 385 of the Companies Act 2006.

(p) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year;

(q) ensuring that the company keeps accounting records which comply with sections 380 and 381 of the Companies Act 2006 and

The directors acknowledge their responsibilities for:

31 January 2013 in accordance with section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013.

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended

SHAREHOLDERS' FUNDS			<u>508,581</u>	<u>520,211</u>
Retained earnings			143,203	131,181
Revaluation reserve	8		154,084	154,084
Called up share capital			100	100
CAPITAL AND RESERVES				
NET ASSETS			<u>508,581</u>	<u>520,211</u>
PROVISIONS FOR LIABILITIES			(5,320)	(3,480)
Year	1		(12,421)	(13,801)
Amounts falling due after more than one year				
DEBTORS				
LIABILITIES			<u>508,088</u>	<u>513,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
NET CURRENT ASSETS			<u>44,235</u>	<u>30,001</u>
Amounts falling due within one year	0	8,120	8,204	
CREDITORS			<u>23,501</u>	<u>30,408</u>
Cash at bank		21,518	33,381	
Debtors	2	5,053	5,081	
CURRENT ASSETS				
			<u>541,220</u>	<u>543,024</u>
Investment property	4		330,043	330,013
Intangible assets	3		2,214	2,013
FIXED ASSETS				
	Notes	£	£	£
		31.1.13	31.1.10	

31 January 2013

Balance Sheet

Global Properties Limited (Registered number: 05431250)

Balance Sheet - continued

31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 October 2017 and were signed on its behalf by:


.....
WA Bell-Berry - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Stobell Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Current or deferred taxation assets and liabilities are not discounted.

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Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in investment property is shown in profit or loss.

Plant and machinery etc - 50% on reducing balance of each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

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Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Value added tax and other sales taxes.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and other discounts.

convention.

preparation of the financial statements. The financial statements have been prepared under the historical cost convention and the Companies Act 2006. The financial reporting standards applicable in the UK and Republic of Ireland. These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" Basis of preparing the financial statements.

2 ACCOUNTING POLICIES

company's registered number and registered office address can be found on the Company Information page.

Storrell Properties Limited is a private company, limited by shares, registered in England and Wales. The

1 STATUTORY INFORMATION

for the Year Ended 31 January 2013

Notes to the Financial Statements

Storrell Properties Limited (Registered number: 05431250)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2016 and 31 January 2017	17,846
DEPRECIATION	
At 1 February 2016	10,934
Charge for year	1,398
At 31 January 2017	12,332
NET BOOK VALUE	
At 31 January 2017	5,514
At 31 January 2016	6,912

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2016 and 31 January 2017	236,042
NET BOOK VALUE	
At 31 January 2017	236,042
At 31 January 2016	236,042

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade debtors	1,682	1,411
Other debtors	391	670
	<u>2,073</u>	<u>2,081</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade creditors	2,531	3,006
Taxation and social security	5,100	4,425
Other creditors	1,128	1,073
	<u>8,759</u>	<u>8,504</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17 £	31.1.16 £
Other creditors	15,451	13,867

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

8. RESERVES

At 1 February 2016
and 31 January 2017

Revaluation
reserve
£

124,684

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is WA Bell-Berry.