

# The Bristol Printing Company Limited

Annual Report and Unaudited Financial Statements (Filleled)  
for the Year Ended 31 March 2019

Burton Sweet  
Chartered Accountants and Business Advisers  
Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE

**The Bristol Printing Company Limited**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>11</u>

# **The Bristol Printing Company Limited**

## **Company Information**

**Directors** J C Crane  
K L Crane

**Company secretary** Burton Sweet Company Secretarial Ltd

**Registered office** The Clock Tower  
Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol  
BS48 1UR

**Accountants** Burton Sweet  
Chartered Accountants and Business Advisers  
Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE

# The Bristol Printing Company Limited

(Registration number: 02420524)

## Balance Sheet

31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	22,200	27,750
Tangible assets	<u>5</u>	30,338	40,737
		<u>52,538</u>	<u>68,487</u>
<b>Current assets</b>			
Stocks	<u>6</u>	200	200
Debtors	<u>7</u>	21,493	15,644
Cash at bank and in hand		<u>4,209</u>	<u>11,763</u>
		25,902	27,607
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(60,993)</u>	<u>(50,733)</u>
<b>Net current liabilities</b>		<u>(35,091)</u>	<u>(23,126)</u>
<b>Total assets less current liabilities</b>		17,447	45,361
<b>Creditors: Amounts falling due after more than one year</b>	<u>8</u>	<u>(26,998)</u>	<u>(36,026)</u>
<b>Net (liabilities)/assets</b>		<u>(9,551)</u>	<u>9,335</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(9,651)</u>	<u>9,235</u>
<b>Total equity</b>		<u>(9,551)</u>	<u>9,335</u>

The notes on pages 4 to 11 form an integral part of these financial statements.

# **The Bristol Printing Company Limited**

**(Registration number: 02420524)**

## **Balance Sheet**

**31 March 2019**

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 November 2019 and signed on its behalf by:

.....

J C Crane  
Director

The notes on pages 4 to 11 form an integral part of these financial statements.

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# **The Bristol Printing Company Limited**

## **Notes to the Financial Statements Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Clock Tower  
Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol  
BS48 1UR

The principal place of business is:

47 Vowles Close  
Wraxall  
Bristol  
BS43 1PP

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities and is shown net of value added tax.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# The Bristol Printing Company Limited

## Notes to the Financial Statements Year Ended 31 March 2019

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% per annum straight line
Motor vehicles	20% per annum straight line

### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised over its useful life.

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	over 20 years

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# **The Bristol Printing Company Limited**

## **Notes to the Financial Statements Year Ended 31 March 2019**

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at their fair value at inception of the lease. These assets are depreciated over the useful life of the asset. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



# **The Bristol Printing Company Limited**

## **Notes to the Financial Statements Year Ended 31 March 2019**

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2018 - 3).

# The Bristol Printing Company Limited

## Notes to the Financial Statements Year Ended 31 March 2019

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	111,000	111,000
At 31 March 2019	111,000	111,000
<b>Amortisation</b>		
At 1 April 2018	83,250	83,250
Amortisation charge	5,550	5,550
At 31 March 2019	88,800	88,800
<b>Carrying amount</b>		
At 31 March 2019	22,200	22,200
At 31 March 2018	27,750	27,750

### 5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2018	20,976	49,035	70,011
Additions	476	-	476
At 31 March 2019	21,452	49,035	70,487
<b>Depreciation</b>			
At 1 April 2018	19,467	9,807	29,274
Charge for the year	1,068	9,807	10,875
At 31 March 2019	20,535	19,614	40,149
<b>Carrying amount</b>			
At 31 March 2019	917	29,421	30,338
At 31 March 2018	1,509	39,228	40,737

# The Bristol Printing Company Limited

## Notes to the Financial Statements Year Ended 31 March 2019

### 6 Stocks

	2019 £	2018 £
Other inventories	<u>200</u>	<u>200</u>

### 7 Debtors

	2019 £	2018 £
Trade debtors	<u>21,493</u>	<u>15,644</u>
	<u>21,493</u>	<u>15,644</u>

# The Bristol Printing Company Limited

## Notes to the Financial Statements Year Ended 31 March 2019

### 8 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Loans and borrowings	10	9,261	9,261
Trade creditors		29,558	24,433
Taxation and social security		7,406	3,481
Other creditors		14,768	13,558
		<u>60,993</u>	<u>50,733</u>

#### Due after one year

Loans and borrowings	10	<u>26,998</u>	<u>36,026</u>
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#### Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
<b>Due after one year</b>			
Loans and borrowings	10	<u>26,998</u>	<u>36,026</u>

### 9 Reserves

### 10 Loans and borrowings

	2019 £	2018 £
<b>Non-current loans and borrowings</b>		
HP and finance lease liabilities	<u>26,998</u>	<u>36,026</u>

	2019 £	2018 £
<b>Current loans and borrowings</b>		
HP and finance lease liabilities	<u>9,261</u>	<u>9,261</u>

# **The Bristol Printing Company Limited**

## **Notes to the Financial Statements Year Ended 31 March 2019**

### **11 Related party transactions**

#### **Transactions with directors**

**2019**

**At 31  
March  
2019  
£**

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