

Registration number: 2420524

# The Bristol Printing Company Limited

Abbreviated Accounts

Year Ended 31 March 2015

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COMPANIES HOUSE

**The Bristol Printing Company Limited**  
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**Independent Auditor's Report to The Bristol Printing Company Limited**  
**Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of The Bristol Printing Company Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Geoffrey Cole FCA (Senior Statutory Auditor)  
For and on behalf of Burton Sweet, Statutory Auditor

Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE

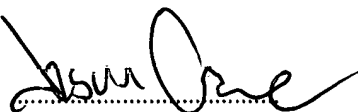
Date: 22 December 2015

**The Bristol Printing Company Limited**  
**(Registration number: 2420524)**  
**Abbreviated Balance Sheet at 31 March 2015**

|   | Note | 2015<br>£       | 2014<br>£       |
|---|------|-----------------|-----------------|
| <b>Fixed assets</b>                                     |      |                 |                 |
| Intangible fixed assets                                 |      | 44,400          | 49,950          |
| Tangible fixed assets                                   |      | <u>32,730</u>   | <u>28,020</u>   |
|   |      | <u>77,130</u>   | <u>77,970</u>   |
| <b>Current assets</b>                                   |      |                 |                 |
| Stocks  |      | 350             | 350             |
| Debtors   |      | 28,722          | 25,236          |
| Cash at bank and in hand                                |      | <u>2,884</u>    | <u>4,555</u>    |
|   |      | 31,956          | 30,141          |
| Creditors: Amounts falling due within one year          |      | <u>(64,299)</u> | <u>(55,222)</u> |
| Net current liabilities                                 |      | <u>(32,343)</u> | <u>(25,081)</u> |
| Total assets less current liabilities                   |      | 44,787          | 52,889          |
| Creditors: Amounts falling due after more than one year |      | <u>(23,695)</u> | <u>(19,746)</u> |
| Net assets  |      | <u>21,092</u>   | <u>33,143</u>   |
| <b>Capital and reserves</b>                             |      |                 |                 |
| Called up share capital                                 | 3    | 100             | 100             |
| Profit and loss account                                 |      | <u>20,992</u>   | <u>33,043</u>   |
| Shareholders' funds                                     |      | <u>21,092</u>   | <u>33,143</u>   |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21/12/15 and signed on its behalf by:

  
J C Crane  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**The Bristol Printing Company Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 March 2015**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Positive goodwill  | 5% per annum straight line          |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 20-33% per annum straight line      |
| Motor vehicles        | 20% per annum straight line         |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## The Bristol Printing Company Limited

### Notes to the Abbreviated Accounts (continued)

#### Year Ended 31 March 2015

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

|                         | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-------------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>             |                           |                         |            |
| At 1 April 2014         | 111,000                   | 60,766                  | 171,766    |
| Additions               | -                         | 33,309                  | 33,309     |
| Disposals               | -                         | (44,549)                | (44,549)   |
| At 31 March 2015        | 111,000                   | 49,526                  | 160,526    |
| <b>Depreciation</b>     |                           |                         |            |
| At 1 April 2014         | 61,050                    | 32,746                  | 93,796     |
| Charge for the year     | 5,550                     | 7,755                   | 13,305     |
| Eliminated on disposals | -                         | (23,705)                | (23,705)   |
| At 31 March 2015        | 66,600                    | 16,796                  | 83,396     |
| <b>Net book value</b>   |                           |                         |            |
| At 31 March 2015        | 44,400                    | 32,730                  | 77,130     |
| At 31 March 2014        | 49,950                    | 28,020                  | 77,970     |

**The Bristol Printing Company Limited**  
**Notes to the Abbreviated Accounts** *(continued)*  
**Year Ended 31 March 2015**

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**3 Share capital**

**Allotted, called up and fully paid shares**

|                                | <b>2015</b> |            | <b>2014</b> |            |
|--------------------------------|-------------|------------|-------------|------------|
|                                | <b>No.</b>  | <b>£</b>   | <b>No.</b>  | <b>£</b>   |
| Ordinary shares 'A' of £1 each | 80          | 80         | 80          | 80         |
| Ordinary shares 'B' of £1 each | 20          | 20         | 20          | 20         |
|                                | <u>100</u>  | <u>100</u> | <u>100</u>  | <u>100</u> |