

**REGISTERED NUMBER: 02419424 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
EPSOM RIDGE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**EPSOM RIDGE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTOR:** J G P Campling

**SECRETARY:** C P Baker

**REGISTERED OFFICE:** Suite 29  
Forum House  
Stirling Road  
Chichester  
West Sussex  
PO19 7DN

**REGISTERED NUMBER:** 02419424 (England and Wales)

**AUDITORS:** Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Statutory Auditors  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**EPSOM RIDGE LIMITED (REGISTERED NUMBER: 02419424)**

**BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investment property	3		<b>200,000</b>		200,000
<b>CURRENT ASSETS</b>					
Debtors	4	<b>411</b>		405	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u><b>700</b></u>		<u>700</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(289)</b></u>		<u>(295)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>199,711</b>		199,705
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u><b>3,068</b></u>		<u>2,425,993</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><b>196,643</b></u>		<u>(2,226,288)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2,800,000</b>		375,000
Non-distributable reserve			<b>150,000</b>		150,000
Retained earnings			<u><b>(2,753,357)</b></u>		<u>(2,751,288)</u>
<b>SHAREHOLDER FUNDS</b>			<u><b>196,643</b></u>		<u>(2,226,288)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

J G P Campling - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Epsom Ridge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS Section 1A having previously been under FRSSE. The date of transition is 1 April 2015. The directors have considered the impact of transition to FRS 102 and consider the adjustments in accounting policies have resulted in no material adjustments being required to the numbers included in the company's financial statements and accordingly the company has opted not to present any GAAP reconciliations in these financial statements.

**Investment property**

In accordance with FRS 102 Section 16, properties held for long-term investment are included in the Balance Sheet at fair value. The surpluses or deficits on such properties are recognised on the Income Statement. Depreciation is not provided in respect of such freehold investment properties.

**Financial instruments**

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 3. INVESTMENT PROPERTY

**FAIR VALUE**At 1 April 2016  
and 31 March 2017**Total**  
**£****200,000****NET BOOK VALUE**

At 31 March 2017

**200,000**

At 31 March 2016

200,000

The investment property has been valued by the director at £200,000. The director has considered the likely proceeds of realisation for the investment property with reference to the current market conditions. The historical cost of the property is £50,000.

No provision has been made for deferred tax of £24,141 arising on the revaluation. This amount would become chargeable in the event of the property being sold, but there are tax losses within the company sufficient that the tax would not be payable.

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2017</b>	2016
	<b>£</b>	£
Prepayments and accrued income	<u><b>411</b></u>	<u>405</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2017</b>	2016
	<b>£</b>	£
Accruals and deferred income	<u><b>700</b></u>	<u>700</u>

## 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<b>2017</b>	2016
	<b>£</b>	£
Loan from parent undertaking	<u><b>3,068</b></u>	<u>2,425,993</u>

## 7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

William Neville (Senior Statutory Auditor)  
for and on behalf of Lewis Brownlee (Chichester) Limited

## 8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

## 9. PARENT UNDERTAKING

The immediate parent undertaking is Mosaic Estates Ltd, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.