

Registered number: 02418359

Strand Preservation Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/03/2016

Prepared By:

Kay V. Strawson & Co Ltd

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
The company's registered number is 02418359	

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BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,488	1,655
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	76,954	66,008
Cash at bank and in hand		<u>16,335</u>	<u>6,612</u>
		93,289	72,620
CREDITORS: Amounts falling due within one year		<u>93,020</u>	<u>73,811</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>269</u>	<u>(1,191)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,757	464
PROVISIONS FOR LIABILITIES		-	<u>331</u>
NET ASSETS		<u>1,757</u>	<u>133</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,657</u>	<u>33</u>
SHAREHOLDERS' FUNDS		<u>1,757</u>	<u>133</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27/09/2016 and signed on their behalf by

Paul Brudenell
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25%
Equipment	25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/04/2015	5,919	13,270	19,189
Additions	-	328	328
At 31/03/2016	<u>5,919</u>	<u>13,598</u>	<u>19,517</u>
Depreciation			
At 01/04/2015	5,832	11,702	17,534
For the year	22	473	495
At 31/03/2016	<u>5,854</u>	<u>12,175</u>	<u>18,029</u>
Net Book Amounts			
At 31/03/2016	<u>65</u>	<u>1,423</u>	<u>1,488</u>
At 31/03/2015	<u>87</u>	<u>1,568</u>	<u>1,655</u>

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	65,754	38,627
Other debtors	<u>11,200</u>	<u>27,381</u>
	<u>76,954</u>	<u>66,008</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

5. RELATED PARTY TRANSACTIONS

During the two years ended 31.3.16, Paul & Carol Brudenell, the directors, owned 100% of the issued share capital of the company and were therefore the controlling party. Dividends totalling £46000 were paid to Mr & Mrs Brudenell during the year ended 31.3.16. Mr & Mrs Brudenell had an overdrawn director's loan account amounting to £25597 at the beginning of the year. This was reduced to £9597 by the end of the year due to £16000 of the dividend being credited to this account.

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