In accordance with Sections 859A and 859J of the Companies Act 2006

# MR01 Particulars of a charge



	A fee is payable with this form Please see 'How to pay' on the last page  You can use the WebEiling service to Please go to www c	o file this form online
1	What this form is for You may use this form to register a charge created or evidenced by an instrument  What this form is for You may not use this register a charge with instrument Use for instrument Use for A29	*A403C0Y2* 29/01/2015 #490
[3 <del>/</del>	21 days beginning with the day after the date of creation of the charge. If delivered outside of the 21 days it will be rejected unless it is accompanied by a court order extending the time for delivery.  You must enclose a certified copy of the instrument with this form. This will be	MPANIES HOUSE
1	scanned and placed on the public record  Company details	For official use
Company number	0 2 4 1 4 6 3 8	→ Filling in this form
Company name in full	CUTE BUSINESS LIMITED /	Please complete in typescript or in bold black capitals
<b>,</b>	COTE BOSINEOU EMITED V	All fields are mandatory unless specified or indicated by *
2	Charge creation date	
Charge creation date	2 3 0 1 ½ ½ ½ ½ ½	
Name	Names of persons, security agents or trustees entitled to the of Please show the names of each of the persons, security agents or trustees entitled to the charge  Landbay Partners Limited	harge
Nume	Landbay Fardiers Enniced	
Name		
Name		
Name		
	If there are more than four names, please supply any four of these names then tick the statement below  I confirm that there are more than four persons, security agents or trustees entitled to the charge	:

# MR01 Particulars of a charge

4 Description				
short description of any land (including buildings), ship, aircraft or roperty registered (or required to be registered) in the UK which is s fixed charge or fixed security.	Continuation page Please use a continuation page if you need to enter more details			
idge Road, Burgess Hill RH15 0RA together with all xtures and fixed plant and machinery at any time				
ge or fixed security rument include a fixed charge or fixed security over any tangible (or in Scotland) corporeal or incorporeal property not described e tick the appropriate box				
arge				
nent expressed to contain a floating charge? Please tick the pox ontinue to to Section 7 g charge expressed to cover all the property and undertaking of ?				
ledge				
e terms of the charge prohibit or restrict the chargor from creating ecurity that will rank equally with or ahead of the charge? Please opriate box				
ecur	ty that will rank equally with or ahead of the charge? Please			

8	Trustee statement •				
	You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge	● This statement may be filed after the registration of the charge (use form MR06)			
9	Signature				
	Please sign the form here				
Signature	Signature				
	This form must be signed by a person with an interest in the charge				

# Presenter information

We will send the certificate to the address entered below All details given here will be available on the public record. You do not have to show any details here but, if none are given, we will send the certificate to the company's Registered Office address.

Contact name EHK/828529/LANDBAY				
Company name Goldsmith Williams				
Address Mersey Chambers				
5 Old Churchyard				
Post town Liverpool				
County/Region				
Postrode   L   2     8   G   W				
Country				
14186 Liverpool 1				
Telephone 0845 373 3737				

# ✓ Certificate

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank

# ✓ Checklist

We may return forms completed incorrectly or with information missing

# Please make sure you have remembered the following

- ☐ The company name and number match the information held on the public Register
- ☐ You have included a certified copy of the instrument with this form
- You have entered the date on which the charge was created
- You have shown the names of persons entitled to the charge
- You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8
- You have given a description in Section 4, if appropriate
- You have signed the form
- You have enclosed the correct fee
- ☐ Please do not send the original instrument, it must be a certified copy

# Important information

Please note that all information on this form will appear on the public record

# How to pay

A fee of £13 is payable to Companies House in respect of each mortgage or charge filed on paper

Make cheques or postal orders payable to 'Companies House'

# Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below

For companies registered in England and Wales: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ DX 33050 Cardiff

For companies registered in Scotland.
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland. The Registrar of Companies, Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, Northern Ireland, BT2 8BG DX 481 N R, Belfast 1

# Further information

For further information, please see the guidance notes on the website at www companieshouse gov uk or email enquiries@companieshouse gov uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



# CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 2414638

Charge code: 0241 4638 0007

The Registrar of Companies for England and Wales hereby certifies that a charge dated 23rd January 2015 and created by CUTE BUSINESS LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 29th January 2015

Given at Companies House, Cardiff on 4th February 2015





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# Legal Mortgage

- (1) [Cute Business Limited]
- (2) [Landbay Partners Limited]

Dated 23rd January 2015

**Osborne Clarke** 

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#### Between:

This Deed is made on

- (1) [Cute Business Limited] a company incorporated in England and Wales (registered number [02414638]) whose registered office is at [1A Croham Mount, South Croydon, Surrey, CR2 OBR] (the "Chargor"), and
- (2)[Landbay Partners Limited] a company incorporated in England and Wales (registered number 8668507) whose registered office is at 25 Moorgate, London EC2R 6AY (the "Security Trustee")

#### Background:

- (A) This Deed is supplemental to the Loan Agreement (as defined below) pursuant to which the Chargor is bound to pay the Security Trustee an amount, and at a time, determined in accordance with the terms of the Loan Agreement
- (B) The Chargor is entering into this Deed pursuant to clause 2 of the Loan Agreement in order to charge the Property (as defined below) in order to secure the moneys and liabilities covenanted to be paid by the Chargor in the Loan Agreement

#### It is agreed as follows

#### **Definitions and interpretation**

11 Unless the context otherwise requires, words or expressions defined in the Loan Agreement shall have the same meaning in this Deed In this Deed

"Loan Agreement" means the loan agreement dated on or about the date of this Deed and made between the Lender and the Chargor under which the Landbay Lenders have made available certain facilities to the Chargor

"Property" means the property described in the Schedule to this Deed (excluding any part of the Property which is released from the terms of this Deed by the Security Trustee pursuant to the provisions of the Loan Agreement)

"Secured Sums" means the all present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally or in any other capacity whatsoever) of the Chargor to any Secured Party under each Finance Document except for any money or liability which, if it were so included, would cause the infringement of section 678 or 679 of the Companies Act 2006

"Security" means a mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect

#### 12 Interpretation

- (a) Unless the context otherwise requires the interpretative provisions set out in the paragraphs below shall apply in this Deed
- (b) References to any party to this Deed shall be construed so as to include that party's respective successors in title, permitted assigns and permitted transferees
- (c) "Including" and "in particular" shall not be construed restrictively but shall mean respectively "including, without prejudice to the generality of the foregoing" and "in particular, but without prejudice to the generality of the foregoing"

- (d) A "person" includes any person, firm, company, corporation, government, state or agency of a state or any association, joint venture, trust or partnership (whether or not having separate legal personality) of two or more of the foregoing
- (e) "Property" includes any interest (legal or equitable) in real or personal property and any thing in action
- (f) "Receiver" means any receiver and manager appointed under Clause 10 (Appointment of a Receiver) and (where the context permits) includes any substituted receiver and manager or receivers and managers,
- (g) "Variation" includes any variation, amendment, accession, novation, restatement, modification, assignment, transfer, supplement, extension, deletion or replacement however effected and "vary" and "varied" shall be construed accordingly
- (h) "Writing" includes facsimile transmission legibly received except in relation to any certificate, notice or other document which is expressly required by this Deed to be signed and "written" has a corresponding meaning
- (i) References to this Deed to any other document include references to this Deed or such other document as varied in any manner from time to time, even if changes are made to the composition of the parties to this Deed or such other document
- (j) The singular shall include the plural and vice versa and any gender shall include the other genders
- (k) Clauses, paragraphs and Schedules shall be construed as references to Clauses and paragraphs of, and Schedules to, this Deed
- (i) Any reference to any statute or statutory instrument or any section of it shall be deemed to include a reference to any statutory modification or re-enactment of it for the time being in force in relation to the particular circumstances
- (m) Headings in this Deed are inserted for convenience and shall not affect its interpretation
- (n) In the event of any inconsistency between the provisions of this Deed and the provisions of the Loan Agreement, the provisions of the Loan Agreement shall prevail

#### 13 Trusts

The perpetuity period for any trusts created by this Deed is 125 years

# 2 Covenant to pay

# 2 1 Covenant to pay

The Chargor hereby covenants that it will, on the Security Trustee's written demand, pay or discharge to the Security Trustee (as security trustee for the Secured Parties) the Secured Sums in the manner and at the times provided in the Loan Agreement

#### 2.2 Proviso

The covenants contained in this Clause and the Security created by this Deed shall not extend to or include any liability or sum which would otherwise cause any such covenant or security to be unlawful or prohibited by any applicable law

#### 23 Demands

- (a) The making of one demand shall not preclude the Security Trustee from making any further demands
- (b) Any third party dealing with the Security Trustee or any Receiver shall not be concerned to see or enquire as to the validity of any demand under this Deed

## 3 Charging Clause

- The Chargor, with full title guarantee, as security for the payment or discharge of all Secured Sums, charges to the Security Trustee (as security trustee for the Secured Parties) by way of legal mortgage all of the Property together with all buildings, fixtures and fixed plant and machinery at any time thereon
- This Deed is created in favour of the Security Trustee as trustee, and the Security Trustee holds the benefit of this Deed on trust for the Secured Parties

#### 4 Incorporation of provisions

All of the covenants, provisions and powers contained in or subsisting under the Loan Agreement shall be applicable for securing all of the moneys and liabilities hereby secured and for defining and enforcing the rights of the Parties under this Deed as if such covenants, provisions and powers had been set out in full in this Deed, with the appropriate changes having been made

#### 5 Application to the Land Registry

In relation to each register of title of the Property, the Chargor consents to the Security Trustee (or its solicitors) at any time submitting to the Land Registry any and all of the following, at any time

- a form AP1 (application to change the register) in respect of the security created by this deed.
- (b) a form AN1 (application to enter an agreed notice) in respect of the security created by this deed, and
- (c) a form RX1 (application to register a restriction) in the following terms

"No disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge dated [date] in favour of the Security Trustee referred to in the charges register or their conveyancer"

## 6 Negative pledge

The Chargor shall not, without the prior written consent of the Security Trustee, create, or agree or attempt to create, or permit to subsist, any Security or any trust over the Property

#### 7 Further assurance

The Chargor shall, promptly on the Security Trustee's written demand, and at the cost of the Chargor, do all such acts and execute all such documents as the Security Trustee may reasonably specify and in such form as the Security Trustee may reasonably require (provided that the provisions are no more onerous than the provisions of his Deed) in order to perfect this Deed

# 8 Continuing Security

This Deed shall be a continuing security for the Secured Sums and shall not be discharged by any intermediate payments or settlement of accounts or other matters but shall be binding until all the Secured Sums have been unconditionally and irrevocably discharged in full

#### 9 Costs, expenses and liabilities

The Chargor will, within three Business Days of the Security Trustee's written demand, pay to the Security Trustee, on a full indemnity basis, the amount of all costs and expenses (including legal, valuation, accountancy and consultancy fees and disbursements and out of pocket expenses) and any VAT thereon incurred by the Security Trustee in connection with the exercise, enforcement and/or preservation of any of its rights under this Deed (or any of the documents contemplated by this Deed) or any proceedings instituted by or against the Security Trustee, in any jurisdiction

#### 10 Appointment of a Receiver

# 10 1 Appointment

At any time after

- a step or proceeding is taken for the appointment of an administrator, liquidator or provisional liquidator in relation to the Chargor or for a voluntary arrangement under Part I of the Insolvency Act 1986,
- (b) notices to creditors are sent out under section 98 of the Insolvency Act 1986 in relation to the Chargor,
- (c) a proposal is made in relation to the Chargor for a voluntary arrangement under Part I of the Insolvency Act 1986,
- (d) a step or proceeding is taken in relation to the Chargor with a view to seeking a moratorium, or
- (e) a request has been made by the Chargor to the Security Trustee for the appointment of a Receiver or an administrator over the Property or in respect of the Chargor,

this Deed shall become enforceable and the Security Trustee may (unless precluded by law) appoint in writing any person or persons to be a receiver or receiver and manager or receivers and managers of the Property, provided that this Deed shall not be enforceable in respect of any of the events referred to in paragraphs (a) to (d) above if it relates solely and directly to any winding up petition which is frivolous or vexatious and is discharged, stayed or dismissed within 14 days of commencement

#### 10.2 Power to act separately

Where more than one Receiver is appointed, the appointees shall have power to act separately unless the Security Trustee shall specify to the contrary

#### 10 3 Receiver's remuneration

The Security Trustee may from time to time determine the remuneration of a Receiver.

#### 10.4 Removal of Receiver

The Security Trustee may (subject to section 45 of the Insolvency Act 1986) remove a Receiver from the Property, of which he is the Receiver

#### 10 5 Further appointments of a Receiver

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Such an appointment of a Receiver shall not preclude

- (a) the Security Trustee from making any subsequent appointment of a Receiver over the Property over which a Receiver has not previously been appointed or has ceased to act, or
- (b) the appointment of an additional Receiver to act while the first Receiver continues to act

# 106 Receiver's agency

The Receiver shall be the agent of the relevant Chargor (which shall be solely liable for his acts, defaults and remuneration) unless and until such Chargor goes into liquidation, after which time he shall act as principal and shall not become the agent of the Security Trustee

#### 10 7 Powers of a Receiver

The Receiver may exercise all the powers, rights and discretions set out in Schedules 1 and 2 to the Insolvency Act 1986 and in particular, by way of addition to and without limiting such powers, the Receiver may, with or without the concurrence of others

- (a) to take possession of, collect and get in all or any part of the Property and for that purpose to take any proceedings as he shall think fit,
- (b) sell, lease, let, license, grant options over and vary the terms of, terminate or accept surrenders of leases, licences or tenancies of the Property without the need to observe any of the provisions of Sections 99 and 100 of the Act, in such manner and generally on such terms and conditions as he shall think fit in his absolute and unfettered discretion and any such sale or disposition may be for cash, shares or securities of another company or other valuable consideration (in each case payable in a lump sum or by instalments) and carry any such transactions into effect in the name of and on behalf of such Chargor,
- (c) sever any plant, machinery and fixtures from the Property to which they are attached and/or self them separately,
- (d) make any arrangement or compromise which the Security Trustee or he shall think fit,
- (e) to repair, insure, protect, improve, develop, enlarge, reconstruct or replace the Property and commence and/or complete any building operations or works of construction or furnishing on the Property and to apply for and obtain any planning permissions, building regulation approvals and any other permissions, consents or licences in each case as he may in his absolute discretion think fit,
- (f) appoint managers, officers and agents for the above purposes at such remuneration as the Receiver may determine,
- (g) to acquire any further property, assets or rights, whether by purchase, lease or otherwise and to charge any such further property, assets or rights,
- (h) to raise or borrow money for any purpose specified in this Clause and so that the Receiver may charge all or any of the Property with the repayment of such money and interest on it in priority to this security,
- (i) to provide such facilities and services for tenants and generally to manage the Property in such manner as he shall think fit,
- to sign any stock transfer form or other assignment or transfer of any share or right of membership in any management company in which the Chargor has a share or right of membership,

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- (k) to make any arrangement or compromise which the Security Trustee or he shall think fit.
- (I) to exercise all the powers conferred on the Chargor by any statute, deed or contract in respect of all or any part of the Property,
- (m) to sever and sell any plant, machinery and fixtures separately from the property to which they are attached,
- (n) to bring or defend any proceedings in the name of the Chargor in relation to any of the Property,
- (o) to exercise all voting and other rights attaching to stocks, shares and other securities owned by the Chargor and charged by this Deed,
- (p) If the Property is leasehold to vary the terms of or surrender any lease and/or take a new lease of the Property or any part of it on such terms as he shall think fit and so that any new lease shall become charged to the Security Trustee on the terms of this Deed so far as it is applicable and to execute a formal legal charge over any such lease in favour of the Security Trustee in such form as it may require,
- (q) redeem any prior encumbrance and settle and pass the accounts of the encumbrancer and any accounts so settled and passed shall (subject to any manifest error) be conclusive and binding on the relevant Chargor and the money so paid shall be deemed an expense properly incurred by the Receiver,
- (r) pay the proper administrative charges of the Security Trustee in respect of time spent by its agents and employees in dealing with matters raised by the Receiver or relating to the receivership of the relevant Chargor,
- (s) do all such other acts and things as may be considered by the Receiver to be incidental or conducive to any of the above matters or powers or otherwise incidental or conducive to the preservation, improvement or realisation of the Property

#### 11 Power of attorney

The Chargor by way of security irrevocably appoints the Security Trustee and any Receiver and each of them severally to be the attorney of the Chargor (with full powers of substitution and delegation) for the Chargor in its name and on its behalf and as its act and deed to sign, seal, execute, deliver and perfect all deeds, instruments, notices and documents and to perform all acts and things which the Chargor ought to do (but has failed to do so within five Business Days of demand) under the covenants and provisions contained in this Deed and generally in its name and on its behalf to exercise all or any of the powers, authorities and discretions conferred by this Security or by the Act on the Security Trustee or any Receiver for carrying into effect any sale or lease, charge, mortgage or dealing by the Security Trustee or by any Receiver or for giving to the Security Trustee or any Receiver the full benefit of this Security and generally to use the name of the Chargor in the exercise of all or any of the powers, authorities or discretions conferred on the Security Trustee or any Receiver The Chargor hereby covenants with the Security Trustee to ratify and confirm whatever any such attorney shall do or purport to do by virtue of this Clause and any money expended by any such attorney shall be deemed to be an expense recoverable from the Chargor under this Deed

#### 12 Release of Security

#### 12.1 Redemption

Subject to Clause 8 (Continuing Security), if all Secured Sums have been unconditionally and irrevocably paid in full, the Security Trustee will (promptly and at the request and cost of the Chargor), execute and do all such reasonable acts as may be necessary to release the

Property from the Security constituted by this Deed and to remove this Deed and any corresponding restrictions on title from the title to the Property Such release shall not prejudice the rights of the Security Trustee under Clause 9 (Costs, expenses and liabilities)

# 12 2 Avoidance of payments

If the Security Trustee considers in good faith that any amount received in payment or purported payment of the Secured Sums is capable of being avoided or reduced by virtue of any insolvency, bankruptcy, liquidation or other similar laws, the liability of each Trustee under this Deed and the Security constituted by this Deed shall continue and such amount shall not be considered to have been irrevocably paid

#### 13 Third party rights

#### 13 1 Exclusion of Contracts (Rights of Third Parties) Act 1999

No person other than a party to this Deed shall have any rights by virtue of the Contracts (Rights of Third Parties) Act 1999 or any other provision of English law under which rights might accrue to persons other than a party to enforce any term (express or implied) of this Deed

#### 13.2 Rights to vary

The parties to this Deed may by agreement vary any term of this Deed (including this Clause 13) without the necessity of obtaining any consent from any other person

### 14 Forbearance, severability, variations and consents

#### 14 1 Delay etc

All rights, powers and privileges under this Deed shall continue in full force and effect, regardless of the Security Trustee exercising, delaying in exercising or omitting to exercise any of them

#### 142 Severability

No provision of this Deed shall be avoided or invalidated by reason only of one or more other provisions being invalid or unenforceable

# 14 3 Illegality, invalidity, unenforceability

Any provision of this Deed which is or becomes illegal, invalid or unenforceable shall be ineffective only to the extent of such illegality, invalidity and unenforceability, without invalidating the remaining provisions of this Deed

#### 14 4 Variations

No variation of this Deed shall be valid and constitute part of this Deed, unless such variation shall have been made in writing and signed by the Security Trustee and the Chargor

#### 145 Consents

Any consent of the Security Trustee may be given absolutely or on any terms and subject to any conditions as the Security Trustee may determine in its entire discretion

#### 15 Counterparts

This Deed may be executed in any number of counterparts and this has the same effect as if the signatures were on a single copy of this Deed

#### 16 Governing law

This Deed and all non-contractual obligations arising in any way whatsoever out of or in connection with this Deed shall be governed by, construed and take effect in accordance with English law

#### 17 Enforcement

- The courts of England shall have exclusive jurisdiction to settle any claim dispute or matter of difference which may arise in any way whatsoever out of or in connection with this Deed (including a dispute regarding the existence, validity or termination of this Deed or any claim for set-off or the legal relationships established by this Deed (a "Dispute")), only where such Dispute is the subject of proceedings commenced by the Chargor
- Where a Dispute is the subject of proceedings commenced by the Security Trustee, the Security Trustee is entitled to bring such proceedings in any court or courts of competent jurisdiction (including but not limited to the courts of England). If the Chargor raises a counterclaim in the context of proceedings commenced by the Security Trustee, the Chargor shall bring such counter-claim before the court seized of the Security Trustee's claim and no other court.
- The commencement of legal proceedings in one or more jurisdictions shall not, to the extent allowed by law, preclude the Security Trustee from commencing legal actions or proceedings in any other jurisdiction, whether concurrently or not
- To the extent allowed by law, the Chargor irrevocably waives any objection it may now or hereafter have on any grounds whatsoever to the laying of venue of any legal proceeding, and any claim it may now or hereafter have that any such legal proceeding has been brought in an inappropriate or inconvenient forum

**THIS DEED** has been executed by the Chargor as a deed and signed by the Security Trustee and it shall take effect on the date stated at the beginning of this document

# Schedule The Property

Name of the Registered Proprietor	Chargor/	Description of Property	Title Number
Cute Business Limited		45c Valebridge Road, Burgess Hill, RH15 ORA as edged red on the	tba

# **Signatures**

# The Chargor

Executed as a deed by

[•]

acting by

in the presence of

)

Signature of director

Signature of witness

Name of witness

Address of witness

Occupation of witness

LARRY OLUWA.

FIRE COSCIETA ROSO

# **The Security Trustee**

Signed by authorised signatory for and on behalf of [Landbay Partners Limited]

# **Signatures**

# The Chargor

Executed as a deed by

[•]
acting by
in the presence of

Signature of director

Signature of witness

Name of witness

Address of witness

Occupation of witness

JOW GOODALL

10

# The Security Trustee

Signed by authorised signatory for and on behalf of [Landbay Partners Limited]

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