

Company number: 02414033

WATES FINANCIAL SERVICES LIMITED

Directors' report and accounts

for the year ended 31 December 2022



**WATES FINANCIAL SERVICES LIMITED
DIRECTORS' REPORT**

The directors present their annual report and the unaudited accounts for the company for the year ended 31 December 2022.

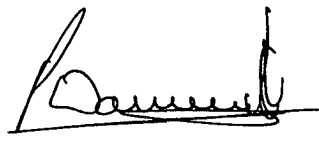
Directors

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

D. O. Allen (resigned 16 August 2022)
P. M. Wainwright
T. A. D. Wates

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Directors on 9 March 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. M. Wainwright', is written over a horizontal dashed line.

P. M. Wainwright
DIRECTOR

Registered office:
Wates House
Station Approach
Leatherhead
Surrey
KT22 7SW

WATES FINANCIAL SERVICES LIMITED
Company number: 02414033
BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
TOTAL ASSETS AND NET ASSETS		_____ -	_____ -
CAPITAL AND RESERVES			
Called up share capital	2	431,639	431,639
Profit and loss account	2	<u>(431,639)</u>	<u>(431,639)</u>
SHAREHOLDERS' FUNDS		===== -	===== -

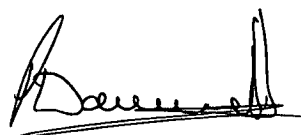
The notes on page 3 form part of these accounts.

For the year ending 31 December 2022 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 9 March 2023 and signed on its behalf by:



P. M. Wainwright
DIRECTOR

WATES FINANCIAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
31 DECEMBER 2022

1. Accounting policies

General information and basis of accounting

Wates Financial Services Limited is a private company limited by shares incorporated in the United Kingdom under the Companies Act and registered in England and Wales. The address of the registered office is given on page 1.

These accounts have been prepared under the historical cost convention in accordance with the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The company has been dormant throughout the year and the previous year.

The company neither received income nor incurred expenditure nor had any transactions during the year or the previous year and accordingly no profit and loss account, statement of comprehensive income, statement of changes in equity or cash flow statement are presented.

2. Called up share capital and reserves

	2022	2021
	£	£
Issued and fully paid: 431,639 (2021: 431,639) ordinary shares of £1 each	<u>431,639</u>	<u>431,639</u>

The company has one class of ordinary shares which carry no right to fixed income.

The profit and loss account deficit represents cumulative profits or losses.

3. Ultimate parent company

The company's immediate parent company and ultimate parent company are, respectively, Wates Construction Limited and Wates Group Limited, both of which are incorporated in the United Kingdom and registered in England and Wales. The smallest group into which the results of the company are consolidated is Wates Construction Limited and the largest group into which the results of the company are consolidated is Wates Group Limited.

The consolidated accounts for Wates Construction Limited and Wates Group Limited are available to the public and may be obtained from Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW.