

WATES FINANCIAL SERVICES LIMITED
Directors' report and financial statements
for the year ended
31 December 2015

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WATES FINANCIAL SERVICES LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 December 2015

Directors

The directors during the year were as follows

D H Davies
T A D Wates

Mr D O Allen was appointed a director on 4 January 2016 and Mr D H Davies resigned as a director on 4 January 2016

Directors' indemnities

Certain directors benefited from qualifying pension scheme indemnity provisions during the financial year and benefit from these at the date of this report

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Approved by the Board of Directors on 11 January 2016 and signed on its behalf by



D O ALLEN
SECRETARY

Registered office
Wates House
Station Approach
Leatherhead
Surrey KT22 7SW

WATES FINANCIAL SERVICES LIMITED
Company number: 2414033
BALANCE SHEET AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
TOTAL ASSETS AND NET ASSETS		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	2	431,639	431,639
Profit and loss account	2	<u>(431,639)</u>	<u>(431,639)</u>
SHAREHOLDERS' FUNDS		<u>-</u>	<u>-</u>

For the year ending 31 December 2015 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 11 January 2016 and signed on its behalf by

D. O. Allen

D O ALLEN
DIRECTOR

WATES FINANCIAL SERVICES LIMITED

NOTES TO THE ACCOUNTS

31 DECEMBER 2015

1 Accounting policies**Basis of accounting**

Wates Financial Services Limited is a private company limited by shares incorporated in the United Kingdom under the Companies Act and registered in England and Wales. The address of the registered office is given on page 1.

These accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The Company has been dormant throughout the year and the previous year.

The Company neither received income nor incurred expenditure nor had any transactions during the year or the previous year and accordingly no profit and loss account, statement of comprehensive income, statement of changes in equity or cash flow statement are presented.

2 Called up share capital and reserves

2015 and 2014
£

Issued and fully paid	
431,639 Ordinary shares of £1 each	<u>431,639</u>

The Company has one class of ordinary shares which carry no right to fixed income.

The profit and loss account (deficit) represents cumulative profits or losses.

3 Ultimate parent company

The Company's immediate parent company and ultimate parent company are Wates Construction Limited and Wates Group Limited, both of which are incorporated in the United Kingdom and registered in England and Wales. No other group financial statements include the Company.

The consolidated financial statements for Wates Group Limited and Wates Construction Limited are available to the public and may be obtained from Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW.