

Unaudited Financial Statements
for the Year Ended 30 June 2022
for
ROLATHENE LIMITED

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for the year ended 30 June 2022**

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ROLATHENE LIMITED

**Company Information
for the year ended 30 June 2022**

DIRECTORS:

A J Griffin
M Parr

SECRETARY:

Springfield Secretaries Limited

REGISTERED OFFICE:

Springfield House
99/101 Crossbrook Street
Waltham Cross
Hertfordshire
EN8 8JR

REGISTERED NUMBER:

02399028 (England and Wales)

ACCOUNTANTS:

Trevor Jones & Partners Ltd
Springfield House
99/101 Crossbrook Street
Cheshunt
Waltham Cross
Hertfordshire
EN8 8JR

ROLATHENE LIMITED (REGISTERED NUMBER: 02399028)**Abridged Balance Sheet
30 June 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,092,525		1,093,040
CURRENT ASSETS					
Stocks		1,272,961		1,025,884	
Debtors		1,691,897		1,690,337	
Cash at bank and in hand		<u>638,873</u>		<u>681,373</u>	
		3,603,731		3,397,594	
CREDITORS					
Amounts falling due within one year		<u>796,499</u>		<u>566,180</u>	
NET CURRENT ASSETS			<u>2,807,232</u>		<u>2,831,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,899,757		3,924,454
CREDITORS					
Amounts falling due after more than one year			<u>31,667</u>		<u>164,033</u>
NET ASSETS			<u>3,868,090</u>		<u>3,760,421</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	6		243,080		243,080
Retained earnings			<u>3,624,910</u>		<u>3,517,241</u>
SHAREHOLDERS' FUNDS			<u>3,868,090</u>		<u>3,760,421</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2023 and were signed on its behalf by:

A J Griffin - Director

**Notes to the Financial Statements
for the year ended 30 June 2022**

1. STATUTORY INFORMATION

Rolathene Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents sale of packaging materials, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost

No depreciation is provided on freehold property occupied by the company, as these are revalued annually by the directors and the residual value of these properties are so high that any depreciation charge would be immaterial.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 10) .

**Notes to the Financial Statements - continued
for the year ended 30 June 2022**

4. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 1 July 2021	
and 30 June 2022	<u>1,140,771</u>
DEPRECIATION	
At 1 July 2021	47,731
Charge for year	<u>515</u>
At 30 June 2022	<u>48,246</u>
NET BOOK VALUE	
At 30 June 2022	<u>1,092,525</u>
At 30 June 2021	<u>1,093,040</u>

Cost or valuation at 30 June 2022 is represented by:

	Totals £
Valuation in 2017	121,661
Cost	<u>1,019,110</u>
	<u>1,140,771</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>164,954</u>	<u>194,033</u>

6. RESERVES

	Revaluation reserve £
At 1 July 2021	
and 30 June 2022	<u>243,080</u>

7. RELATED PARTY DISCLOSURES

During the year the following dividends were paid to the directors £60,000 (2021 - £60,000).

8. ULTIMATE CONTROLLING PARTY

Mr A. J. Griffin owns 95% of the ordinary share capital and is therefore the controlling party of the company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Rolathene Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rolathene Limited for the year ended 30 June 2022 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Rolathene Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rolathene Limited and state those matters that we have agreed to state to the Board of Directors of Rolathene Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rolathene Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rolathene Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rolathene Limited. You consider that Rolathene Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rolathene Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Trevor Jones & Partners Ltd
Springfield House
99/101 Crossbrook Street
Cheshunt
Waltham Cross
Hertfordshire
EN8 8JR

27 March 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.