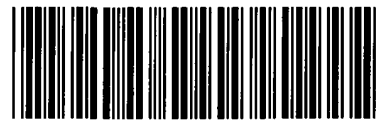


NORTH WEST STEVEDORES LIMITED

**Report of the Directors and
Financial Statements for the Year Ended 31st December 2016**

Priory Practice Limited
Chartered Accountants
Statutory Auditor
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

FRIDAY



A6F0114B

A18

15/09/2017

#62

COMPANIES HOUSE

NORTH WEST STEVEDORES LIMITED

**Contents of the Financial Statements
for the year ended 31st December 2016**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	3
Income Statement	5
Balance Sheet	6
Notes to the Financial Statements	7
The following pages do not form part of the statutory financial statements:	
Trading and Profit and Loss Account	10
Notes to the Trading and Profit and Loss Account	11

NORTH WEST STEVEDORES LIMITED

**Company Information
for the year ended 31st December 2016**

DIRECTORS: Mrs P J Seedhouse
C W Gray
A Seedhouse

SECRETARY: A Seedhouse

REGISTERED OFFICE: 26-30 South Road
Weston Point
Runcorn
Cheshire
WA7 4EZ

REGISTERED NUMBER: 02387747 (England and Wales)

SENIOR STATUTORY AUDITOR: A Morse BA, FCA

AUDITORS: Priory Practice Limited
Chartered Accountants
Statutory Auditor
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

NORTH WEST STEVEDORES LIMITED

**Report of the Directors
for the year ended 31st December 2016**

The directors present their report with the financial statements of the company for the year ended 31st December 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2016 to the date of this report.

Mrs P J Seedhouse
C W Gray
A Seedhouse

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Priory Practice Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs P J Seedhouse - Director

Date: 26.7.17.....

Report of the Independent Auditors to the Members of North West Stevedores Limited

We have audited the financial statements of North West Stevedores Limited for the year ended 31st December 2016 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

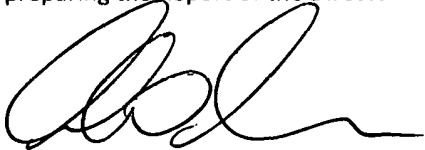
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
North West Stevedores Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



A Morse BA, FCA (Senior Statutory Auditor)
for and on behalf of Priory Practice Limited
Chartered Accountants
Statutory Auditor
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

Date: 14/8/2017

NORTH WEST STEVEDORES LIMITED

**Income Statement
for the year ended 31st December 2016**

	Notes	2016 £	2015 £
TURNOVER		2,116,862	2,297,013
Cost of sales		<u>914,415</u>	<u>927,254</u>
GROSS PROFIT		1,202,447	1,369,759
Administrative expenses		<u>1,153,924</u>	<u>1,305,159</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		48,523	64,600
Tax on profit		<u>14,908</u>	<u>16,412</u>
PROFIT FOR THE FINANCIAL YEAR		<u>33,615</u>	<u>48,188</u>

The notes form part of these financial statements

NORTH WEST STEVEDORES LIMITED (REGISTERED NUMBER: 02387747)

**Balance Sheet
31st December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		185,556		233,613
CURRENT ASSETS					
Debtors	5	2,187,467		2,191,243	
Cash at bank		11,857		10,292	
		2,199,324		2,201,535	
CREDITORS					
Amounts falling due within one year	6	578,587		655,421	
NET CURRENT ASSETS			1,620,737		1,546,114
TOTAL ASSETS LESS CURRENT LIABILITIES			1,806,293		1,779,727
PROVISIONS FOR LIABILITIES			27,421		34,470
NET ASSETS			1,778,872		1,745,257
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,778,772		1,745,157
SHAREHOLDERS' FUNDS			1,778,872		1,745,257

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26.7.17 and were signed on its behalf by:


.....
Mrs P J Seedhouse - Director

The notes form part of these financial statements

NORTH WEST STEVEDORES LIMITED

Notes to the Financial Statements for the year ended 31st December 2016

1. STATUTORY INFORMATION

North West Stevedores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Management judgement is applied to determine the period in which revenue and costs are recognised.

Turnover

Turnover represents the amount derived from the provision of services falling within the company's activities after the deduction of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	-	Remainder of lease period
Plant and machinery	-	25% on cost and 20% on cost

Financial instruments

Debtors, creditors and inter-company loans (being repayable on demand) are measured at the undiscounted amount of the cash or other consideration expected to be paid.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NORTH WEST STEVEDORES LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2016**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24.

4. TANGIBLE FIXED ASSETS

	Buildings £	Plant and machinery £	Totals £
COST			
At 1st January 2016	1,353,689	1,244,028	2,597,717
Additions	-	19,924	19,924
At 31st December 2016	<u>1,353,689</u>	<u>1,263,952</u>	<u>2,617,641</u>
DEPRECIATION			
At 1st January 2016	1,309,834	1,054,270	2,364,104
Charge for year	9,679	58,302	67,981
At 31st December 2016	<u>1,319,513</u>	<u>1,112,572</u>	<u>2,432,085</u>
NET BOOK VALUE			
At 31st December 2016	<u>34,176</u>	<u>151,380</u>	<u>185,556</u>
At 31st December 2015	<u>43,855</u>	<u>189,758</u>	<u>233,613</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed by group undertakings	2,034,250	2,049,272
Other debtors	153,217	141,971
	<u>2,187,467</u>	<u>2,191,243</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	133,160	109,793
Taxation and social security	57,656	28,517
Other creditors	387,771	517,111
	<u>578,587</u>	<u>655,421</u>

NORTH WEST STEVEDORES LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2016**

7. CONTINGENT LIABILITIES

The company has entered into a cross guarantee with its holding company, Frank Armit & Son Limited, to secure that company's indebtedness to its bankers. As security for the guarantee, the bank hold a first legal charge over the company's leasehold properties and a debenture over the assets of the company. At the balance sheet date, the holding company's indebtedness to the bank amounted to £nil (2015 - £nil).

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE PARENT COMPANY

The ultimate parent company is Frank Armit & Son Limited, a company registered in England and Wales, whose registered office address is 26/30 South Road, Weston Point, Runcorn, Cheshire, WA7 4EZ.

NORTH WEST STEVEDORES LIMITED

**Trading and Profit and Loss Account
for the year ended 31st December 2016**

		2016		2015	
	Notes	£	£	£	£
TURNOVER	1		2,116,862		2,297,013
Cost of sales	2		<u>914,415</u>		<u>927,254</u>
GROSS PROFIT			1,202,447		1,369,759
Administrative expenses					
Establishment costs	3	74,457		231,455	
Administrative expenses	4	1,079,232		1,073,021	
Finance costs	5		<u>235</u>		<u>683</u>
			<u>1,153,924</u>		<u>1,305,159</u>
OPERATING PROFIT BEFORE TAXATION			<u>48,523</u>		<u>64,600</u>

This page does not form part of the statutory financial statements

NORTH WEST STEVEDORES LIMITED

**Notes to the Trading and Profit and Loss Account
for the year ended 31st December 2016**

	2016	2015
	£	£
1. TURNOVER		
Cargo handling	437,970	507,421
Rentals	311,264	361,528
Turnover - WSS division	779,237	812,740
Turnover - road transport division	571,691	599,218
Widnes rental/income	16,700	16,106
	2,116,862	2,297,013
	2,116,862	2,297,013
2. COST OF SALES		
Consumable supplies	84,518	81,289
Steel shunting	1,950	1,655
Contracted labour	35,079	29,173
	121,547	112,117
Hire & maintenance	225,322	237,063
Operating fuel	80,491	77,700
Insurance	58,528	59,995
Repairs & maintenance-WSS	87,351	97,706
Warehouse rental & maint	239,848	253,649
Road tax and insurance	33,346	34,271
Depreciation of tangible fixed assets		
Plant depreciation	58,304	37,045
Building depreciation	9,678	17,708
	792,868	815,137
	914,415	927,254
3. ESTABLISHMENT COSTS		
Warehouse rent	21,180	7,200
Rates and water	(35,856)	126,789
Insurance	33,504	35,132
Light and heat	55,629	62,334
	74,457	231,455
	74,457	231,455

This page does not form part of the statutory financial statements

NORTH WEST STEVEDORES LIMITED

**Notes to the Trading and Profit and Loss Account
for the year ended 31st December 2016**

	2016 £	2015 £
4. ADMINISTRATIVE EXPENSES		
Wages	833,556	819,794
Social security	73,546	75,252
Pensions	18,935	21,082
Telephone - RT	1,237	1,043
Stationery & telephone	3,758	2,969
Sundry expenses	21,065	26,781
Management charges	120,000	120,000
Auditors' remuneration	7,135	6,100
	<u>1,079,232</u>	<u>1,073,021</u>
5. FINANCE COSTS		
Bank charges	<u>235</u>	<u>683</u>