

**CAMBRIAN BUSINESS PARK (MOLD) MANAGEMENT COMPANY LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

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**CAMBRIAN BUSINESS PARK (MOLD) MANAGEMENT COMPANY LIMITED**  
**REGISTERED NUMBER: 02380187**

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**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

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	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	238	238
		<u>238</u>	<u>238</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	2,000	3,550
Cash at bank and in hand		21,720	18,095
		<u>23,720</u>	<u>21,645</u>
Creditors: amounts falling due within one year	6	(1,865)	(1,835)
<b>Net current assets</b>		<u>21,855</u>	<u>19,810</u>
<b>Total assets less current liabilities</b>		<u>22,093</u>	<u>20,048</u>
<b>Net assets</b>		<u><u>22,093</u></u>	<u><u>20,048</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	11	11
Profit and loss account		22,082	20,037
		<u>22,093</u>	<u>20,048</u>

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**CAMBRIAN BUSINESS PARK (MOLD) MANAGEMENT COMPANY LIMITED**  
**REGISTERED NUMBER: 02380187**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2019**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Mr S R Price**

Director

Date: 12/11/19

The notes on pages 3 to 6 form part of these financial statements.

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## **CAMBRIAN BUSINESS PARK (MOLD) MANAGEMENT COMPANY LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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#### **1. General information**

Cambrian Business Park (Mold) Management Co Ltd Limited is a private limited company, limited by shares, incorporated in England and Wales, with its registered office and principal place of business at 1 Edison Court, Ellice Way, Wrexham Technology Park, Wrexham, LL13 7YT.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Interest income**

Interest income is recognised in the Profit and loss account using the effective interest method.

##### **2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## **CAMBRIAN BUSINESS PARK (MOLD) MANAGEMENT COMPANY LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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#### **2. Accounting policies (continued)**

##### **2.4 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- Not provided
Fixtures & fittings	- 15% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

##### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 0 (2018 - 0).

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**CAMBRIAN BUSINESS PARK (MOLD) MANAGEMENT COMPANY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**4. Tangible fixed assets**

	Freehold property £	Fixtures & fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2018	238	1,466	1,704
At 31 March 2019	<u>238</u>	<u>1,466</u>	<u>1,704</u>
<b>Depreciation</b>			
At 1 April 2018	-	1,466	1,466
At 31 March 2019	<u>-</u>	<u>1,466</u>	<u>1,466</u>
<b>Net book value</b>			
At 31 March 2019	<u>238</u>	<u>-</u>	<u>238</u>
At 31 March 2018	<u>238</u>	<u>-</u>	<u>238</u>

**5. Debtors**

	2019 £	2018 £
Trade debtors	2,000	3,550
	<u>2,000</u>	<u>3,550</u>

**6. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Trade creditors	1,025	1,025
Accruals and deferred income	840	810
	<u>1,865</u>	<u>1,835</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**7. Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
11 (2018 - 11) Ordinary shares shares of £1.00 each	<b>11</b>	<b>11</b>