

Unaudited Financial Statements
for the Year Ended 31st March 2023
for
Omega Building Services Limited

Contents of the Financial Statements
for the Year Ended 31st March 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Omega Building Services Limited

Company Information
for the Year Ended 31st March 2023

DIRECTORS: R T Moore Eng.Tech.L.C.I.B.S.E
C G Walpole

SECRETARY: C A Gardner

REGISTERED OFFICE: Delmon House
36-38 Church Road
Burgess Hill
West Sussex
RH15 9AE

REGISTERED NUMBER: 02378456 (England and Wales)

ACCOUNTANTS: Sigma Partners
Delmon House
36-38 Church Road
Burgess Hill
West Sussex
RH15 9AE

BANKERS: Bank of Scotland
41 South Giles Crescent
Edinburgh
E12 9XD

Statement of Financial Position
31st March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		17,952		12,574
CURRENT ASSETS					
Stocks		155,241		101,098	
Debtors	5	462,655		408,267	
Cash at bank and in hand		<u>149,586</u>		<u>65,186</u>	
		767,482		574,551	
CREDITORS					
Amounts falling due within one year	6	<u>499,930</u>		<u>454,395</u>	
NET CURRENT ASSETS			<u>267,552</u>		<u>120,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			285,504		132,730
CREDITORS					
Amounts falling due after more than one year	7		(29,167)		(39,167)
PROVISIONS FOR LIABILITIES	8		<u>(2,060)</u>		<u>-</u>
NET ASSETS			<u>254,277</u>		<u>93,563</u>
CAPITAL AND RESERVES					
Called up share capital			50,100		50,100
Retained earnings			<u>204,177</u>		<u>43,463</u>
SHAREHOLDERS' FUNDS			<u>254,277</u>		<u>93,563</u>

The notes form part of these financial statements

Statement of Financial Position - continued

31st March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th September 2023 and were signed on its behalf by:

R T Moore Eng.Tech.L.C.I.B.S.E - Director

C G Walpole - Director

Notes to the Financial Statements
for the Year Ended 31st March 2023

1. STATUTORY INFORMATION

Omega Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2022 - 17) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st April 2022	20,354	116,012	38,746	175,112
Additions	1,133	6,004	4,000	11,137
At 31st March 2023	21,487	122,016	42,746	186,249
DEPRECIATION				
At 1st April 2022	20,354	106,727	35,457	162,538
Charge for year	113	3,822	1,824	5,759
At 31st March 2023	20,467	110,549	37,281	168,297
NET BOOK VALUE				
At 31st March 2023	1,020	11,467	5,465	17,952
At 31st March 2022	-	9,285	3,289	12,574

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	481,007	386,321
Other debtors	(18,352)	21,946
	<u>462,655</u>	<u>408,267</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	356,645	221,078
Taxation and social security	25,472	20,657
Other creditors	<u>107,813</u>	<u>202,660</u>
	<u>499,930</u>	<u>454,395</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	£	£
Bank loans	<u>29,167</u>	<u>39,167</u>
8. PROVISIONS FOR LIABILITIES	2023	2022
	£	£
Deferred tax	<u>2,060</u>	-
		Deferred tax
		£
Accelerated capital allowances		2,060
Available losses		
Balance at 31st March 2023		<u>2,060</u>
9. ULTIMATE CONTROLLING PARTY		
The ultimate controlling party is R T Moore Eng.Tech.L.C.I.B.S.E.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.