

REGISTERED NUMBER: 02373658 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
DUNEGRASS PROPERTIES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DUNEGRASS PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: G M A Van Rysselberghe

REGISTERED OFFICE: PO Box 1295
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

REGISTERED NUMBER: 02373658 (England and Wales)

ACCOUNTANTS: Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

BALANCE SHEET
31 MARCH 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	3		4,218		7,277
Investment property	4		<u>630,000</u>		<u>630,000</u>
			634,218		637,277
CURRENT ASSETS					
Cash at bank		6,934		2,353	
CREDITORS					
Amounts falling due within one year	5	<u>449,587</u>	<u>(442,653)</u>	<u>450,742</u>	<u>(448,389)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>191,565</u>		<u>188,888</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	6		228,401		228,401
Retained earnings			<u>(36,838)</u>		<u>(39,515)</u>
SHAREHOLDERS' FUNDS					
			<u>191,565</u>		<u>188,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 August 2018 and were signed by:

G M A Van Rysselberghe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Dunegrass Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent received in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Investment property

Investment properties for which fair values can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. TANGIBLE FIXED ASSETS

Plant and
machinery
£**COST**At 1 April 2017
and 31 March 201817,467**DEPRECIATION**

At 1 April 2017

10,190

Charge for year

3,059

At 31 March 2018

13,249**NET BOOK VALUE**

At 31 March 2018

4,218

At 31 March 2017

7,277

4. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 April 2017
and 31 March 2018630,000**NET BOOK VALUE**

At 31 March 2018

630,000

At 31 March 2017

630,000

Fair value at 31 March 2018 is represented by:

Valuation in 2009
Cost£
228,401
401,599
630,000

The investment properties are shown at fair value. The valuation has been determined by the director.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>449,587</u>	<u>450,742</u>

6. RESERVES

Fair value
reserve
£At 1 April 2017
and 31 March 2018228,401

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Other creditors of £447,669 (2017 £447,669) are sums due to Mr G Van Rysselberghe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.