

Registered Number 02372192

TAYLOR ROOFING CONTRACTORS LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	10,939	13,562
		<u>10,939</u>	<u>13,562</u>
Current assets			
Stocks		11,981	9,619
Debtors		33,376	21,768
Cash at bank and in hand		115,283	103,270
		<u>160,640</u>	<u>134,657</u>
Creditors: amounts falling due within one year		<u>(66,064)</u>	<u>(78,217)</u>
Net current assets (liabilities)		<u>94,576</u>	<u>56,440</u>
Total assets less current liabilities		<u>105,515</u>	<u>70,002</u>
Provisions for liabilities		<u>(2,188)</u>	<u>(2,712)</u>
Total net assets (liabilities)		<u>103,327</u>	<u>67,290</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		103,325	67,288
Shareholders' funds		<u>103,327</u>	<u>67,290</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 October 2015

And signed on their behalf by:

J Taylor, Director

T Taylor, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value over their expected economic life as follows:

Plant and machinery 25% reducing balance basis

Fixtures and fittings 15% reducing balance basis

Motor vehicles 25% reducing balance basis

Office equipment 15% reducing balance basis

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	65,041
Additions	261
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>65,302</u>
Depreciation	
At 1 June 2014	51,479
Charge for the year	2,884
On disposals	-
At 31 May 2015	<u>54,363</u>
Net book values	
At 31 May 2015	<u>10,939</u>
At 31 May 2014	<u>13,562</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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