

REGISTERED NUMBER: 02365832 (England and Wales)

ROBINSWOOD PRESS LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2019

**Contents of the Financial Statements
for the year ended 31 March 2019**

| | Page |
|--|---------------|
| Company Information | 1 |
| Chartered Accountants' Report | 2 |
| Balance Sheet | 3 to 4 |
| Notes to the Financial Statements | 5 to 7 |

ROBINSWOOD PRESS LIMITED

**Company Information
for the year ended 31 March 2019**

DIRECTORS:

C J Marshall
S M Marshall
E R Marshall

REGISTERED OFFICE:

129 West Malvern Road
Malvern
Worcestershire
WR14 4NG

REGISTERED NUMBER:

02365832 (England and Wales)

ACCOUNTANTS:

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Robinswood Press Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robinswood Press Limited for the year ended 31 March 2019 which comprise the Statement of Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Robinswood Press Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Robinswood Press Limited and state those matters that we have agreed to state to the Board of Directors of Robinswood Press Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robinswood Press Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Robinswood Press Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Robinswood Press Limited. You consider that Robinswood Press Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robinswood Press Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

17 December 2019

ROBINSWOOD PRESS LIMITED (REGISTERED NUMBER: 02365832)

**Balance Sheet
31 March 2019**

| | Notes | 2019 £ | 2018 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 3 | 92,686 | 100,674 |
| Tangible assets | 4 | <u>915</u> | <u>378</u> |
| | | <u>93,601</u> | <u>101,052</u> |
| CURRENT ASSETS | | | |
| Stocks | 5 | 23,400 | 35,500 |
| Debtors | 6 | <u>5,607</u> | <u>4,847</u> |
| | | 29,007 | 40,347 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(13,746)</u> | <u>(14,914)</u> |
| NET CURRENT ASSETS | | <u>15,261</u> | <u>25,433</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 108,862 | 126,485 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 8 | (59,462) | (70,417) |
| PROVISIONS FOR LIABILITIES | | <u>(183)</u> | <u>(72)</u> |
| NET ASSETS | | <u>49,217</u> | <u>55,996</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 48,000 | 48,000 |
| Retained earnings | | <u>1,217</u> | <u>7,996</u> |
| SHAREHOLDERS' FUNDS | | <u>49,217</u> | <u>55,996</u> |

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2019 and were signed on its behalf by:

C J Marshall - Director

Notes to the Financial Statements
for the year ended 31 March 2019

1. **STATUTORY INFORMATION**

Robinswood Press Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis with the company being supported by the directors. Their loan account balances will not be called upon until sufficient funds are available.

Turnover

Turnover represents net invoiced sales of goods excluding value added tax. Turnover is recognised when the goods are physically received by the customer.

Intangible assets

Development costs relate to costs incurred in developing specific publications which are capitalised on the balance sheet and amortised. The director has provided a carrying value for capitalised development costs and this is reviewed on an annual basis.

Website development costs are capitalised and amortised over the estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

3. INTANGIBLE FIXED ASSETS

| | Website £ | Development costs £ | Totals £ |
|--------------------------------------|--------------|---------------------------|-------------|
| COST | | | |
| At 1 April 2018 and 31 March 2019 | 9,400 | 149,691 | 159,091 |
| AMORTISATION | | | |
| At 1 April 2018 | 9,400 | 49,017 | 58,417 |
| Amortisation for year | - | 7,988 | 7,988 |
| At 31 March 2019 | 9,400 | 57,005 | 66,405 |
| NET BOOK VALUE | | | |
| At 31 March 2019 | - | 92,686 | 92,686 |
| At 31 March 2018 | - | 100,674 | 100,674 |

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 April 2018 | 529 | 3,107 | 3,636 |
| Additions | 115 | 1,002 | 1,117 |
| At 31 March 2019 | 644 | 4,109 | 4,753 |
| DEPRECIATION | | | |
| At 1 April 2018 | 329 | 2,929 | 3,258 |
| Charge for year | 79 | 501 | 580 |
| At 31 March 2019 | 408 | 3,430 | 3,838 |
| NET BOOK VALUE | | | |
| At 31 March 2019 | 236 | 679 | 915 |
| At 31 March 2018 | 200 | 178 | 378 |

5. STOCKS

| | 2019 £ | 2018 £ |
|--------|-----------|-----------|
| Stocks | 23,400 | 35,500 |

ROBINSWOOD PRESS LIMITED (REGISTERED NUMBER: 02365832)

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 5,457 | 4,697 |
| Prepayments | 150 | 150 |
| | <u>5,607</u> | <u>4,847</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 2,374 | 4,763 |
| Other loans | 4,447 | 4,447 |
| Trade creditors | 6,005 | 4,976 |
| VAT | 170 | 128 |
| Accrued expenses | 750 | 600 |
| | <u>13,746</u> | <u>14,914</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2019 | 2018 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Other loans - 1-2 years | 4,447 | 4,447 |
| Other loans - 2-5 years | 13,341 | 13,341 |
| Directors' loan accounts | 41,674 | 52,629 |
| | <u>59,462</u> | <u>70,417</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.