

Company Registration No. 02363459 (England and Wales)

STRAND PAPER NORTHERN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

STRAND PAPER NORTHERN LIMITED

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STRAND PAPER NORTHERN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		130,864		46,036
Current assets					
Stocks		836,285		345,702	
Debtors		1,792,578		1,740,574	
Cash at bank and in hand		79,224		330,061	
		<u>2,708,087</u>		<u>2,416,337</u>	
Creditors: amounts falling due within one year		<u>(2,137,373)</u>		<u>(1,867,385)</u>	
Net current assets			570,714		548,952
Total assets less current liabilities			<u>701,578</u>		<u>594,988</u>
Provisions for liabilities			<u>(20,311)</u>		<u>(1,221)</u>
			<u>681,267</u>		<u>593,767</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			681,167		593,667
Shareholders' funds			<u>681,267</u>		<u>593,767</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 February 2016

C J P Jackson
Director

Company Registration No. 02363459

STRAND PAPER NORTHERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the wholesale supply of paper and related goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

STRAND PAPER NORTHERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2014	150,202
Additions	130,363
Disposals	(53,253)
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At 31 May 2015	227,312
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Depreciation	
At 1 June 2014	104,166
On disposals	(36,625)
Charge for the year	28,907
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At 31 May 2015	96,448
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Net book value	
At 31 May 2015	130,864
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At 31 May 2014	46,036
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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