

Company Registration No. 02363459 (England and Wales)

STRAND PAPER NORTHERN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

STRAND PAPER NORTHERN LIMITED

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STRAND PAPER NORTHERN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		61,129		87,193
Current assets					
Stocks		336,601		391,795	
Debtors		1,515,610		1,391,243	
Cash at bank and in hand		<u>179,222</u>		<u>230,394</u>	
		2,031,433		2,013,432	
Creditors: amounts falling due within one year	3	<u>(1,604,513)</u>		<u>(1,676,954)</u>	
Net current assets			<u>426,920</u>		<u>336,478</u>
Total assets less current liabilities			488,049		423,671
Provisions for liabilities			<u>(2,416)</u>		<u>(3,384)</u>
			<u>485,633</u>		<u>420,287</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>485,533</u>		<u>420,187</u>
Shareholders' funds			<u>485,633</u>		<u>420,287</u>

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 10 January 2014

C. J. P. Jackson
Director

Company Registration No. 02363459

STRAND PAPER NORTHERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for the wholesale supply of paper and related goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

STRAND PAPER NORTHERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

Tangible assets

£

Cost

At 1 June 2012 162,080

Additions 1,521

Disposals (14,285)

At 31 May 2013 149,316

Depreciation

At 1 June 2012 74,887

On disposals (6,751)

Charge for the year 20,051

At 31 May 2013 88,187

Net book value

At 31 May 2013 61,129

At 31 May 2012 87,193

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £350,270).

4 Share capital

2013 2012

£ £

Allotted, called up and fully paid

100 Ordinary shares of £1 each 100 100

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