

C DEAKIN AND COMPANY LIMITED

COMPANY NUMBER 2355823

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2014

GRAHAM MOORE ACCOUNTANCY SERVICES
4 MEADOW VIEW
ROLLESTON ON DOVE
STAFFORDSHIRE
DE13 9AN

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C DEAKIN AND COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

CONTENTS

	PAGES
Company Information	1
The Director's Report	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9
 The following does not form part of the statutory financial statements	
Trading, Profit and Loss Account	10

C DEAKIN AND COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

COMPANY INFORMATION

DIRECTORS

C M Payne

C R Deakin

D L Deakin

SECRETARY

C M Payne

REGISTERED OFFICE

**29 Beaconsfield Street
Long Eaton
Nottingham
NG10 1AY**

BANKERS

**National Westminster Bank plc
7 Market Place
Derby
DE1 3ZF**

ACCOUNTANTS

**Graham Moore Accountancy Services
4 Meadow View
Rolleston on Dove
Staffordshire
DE13 9AN**

C DEAKIN AND COMPANY LIMITED

THE DIRECTORS REPORT

YEAR ENDED 31 JULY 2014

The directors present their annual report and financial statements for the year ended 31 July 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company for the year was the letting of its freehold property.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to:

- * select suitable accounting policies and then apply them consistently.
- * make judgements that are reasonable and prudent.
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

Class of share		At 31 July 2014	At 31 July 2013
C M Payne	Ordinary	5000	5000
C R Deakin	Ordinary	2500	2500
D L Deakin	Ordinary	2500	2500

ACCOUNTANTS

Graham Moore Accountancy Services have expressed their willingness to continue to act for the company.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the directors

C M Payne

Mrs C M Payne
Company Secretary

Registered Office:
29 Beaconsfield Street
Long Eaton
Nottingham
NG10 1AY

Approved by the directors on 18th December 2014

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF C DEAKIN AND COMPANY LIMITED

YEAR ENDED 31 JULY 2014

In order to assist you to fulfil your duties under the Companies Act 2006 I have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given me.

This report is made to the company's Board of Directors. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept responsibility to anyone other than the company's Board of Directors for my work, or for this report.

You have acknowledged on the Balance Sheet for the year ended 31 July 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

In accordance with instructions given to me I have examined, without carrying out an audit, the accuracy of the annexed financial statements from the accounting records and from information and explanations supplied to me.

Graham Moore Accountancy Services
4 Meadow View
Rolleston on Dove
Staffordshire
DE13 9AN



18 DECEMBER 2014

C DEAKIN AND COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2014

	Note	2014 £	2013 £
TURNOVER	1	21962	21796
Administration Expenses		5867	5179
OPERATING PROFIT	2	<u>16095</u>	<u>16617</u>
Interest Payable	3	0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>16095</u>	<u>16617</u>
Tax on Profit on Ordinary Activities	4	3219	3323
PROFIT FOR THE FINANCIAL YEAR		<u><u>12876</u></u>	<u><u>13294</u></u>

The notes on pages 7 - 9 form part of these financial statements

C DEAKIN AND COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible Assets	5		300000		300000
CURRENT ASSETS					
Debtors	6	2416		1956	
Cash at Bank and in Hand		<u>22005</u>		<u>9678</u>	
		24421		11634	
CREDITORS: Amounts falling due within one year	7	<u>9437</u>		<u>9526</u>	
NET CURRENT LIABILITIES			14984		2108
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>314984</u>		<u>302108</u>
CREDITORS: Amounts falling due after more than one year	8		0		0
NET ASSETS			<u>314984</u>		<u>302108</u>
CAPITAL AND RESERVES					
Called - up Share Capital	9	10000		10000	
Capital Reserve		215000		215000	
Profit and Loss Account	10	<u>89984</u>		<u>77108</u>	
		<u>314984</u>		<u>302108</u>	

C DEAKIN AND COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2014

DIRECTORS STATEMENT

The directors are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of financial statements for this year by virtue of S477(2) of the Act. No members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with Section 386:
and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors on the 18th December 2014
and are signed by:

C M Payne..... C M Payne

C R Deakin..... C R Deakin

D L Deakin..... D L Deakin

The notes on pages 7 - 9 form part of these financial statements

C DEAKIN AND COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been reported under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced by the company in respect of services during the year. All turnover relates to the United Kingdom.

Tangible Fixed Assets

Tangible fixed assets are initially recorded at cost.

The company's freehold property has had periodic professional valuations which are reflected in the financial statements.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over its useful economic life of that asset as follows:

Freehold Property	Nil
Fixtures and Fittings	12.5% on cost

Deferred Taxation

No provision has been made in respect of deferred taxation.

2 OPERATING PROFIT

	2014 £	2013 £
Operating profit is stated after charging:		
Accountants Remuneration	655	640
Depreciation of Owned Fixed Assets	<u>0</u>	<u>0</u>

3 INTEREST PAYABLE

	2014 £	2013 £
In respect of the year:		
On Bank Loan	0	0
Director's Loan	<u>0</u>	<u>0</u>

C DEAKIN AND COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2014 £	2013 £
In respect of the year: Corporation Tax based on the results for the year	<u>3219</u>	<u>3323</u>

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Property Alterations £	Fixtures & Fittings £	Total £
COST				
At 1 August 2013	300000	37768	8475	346243
Additions	0	0	0	0
At 31 July 2014	<u>300000</u>	<u>37768</u>	<u>8475</u>	<u>346243</u>
DEPRECIATION				
At 1 August 2013	0	37768	8475	46243
Charge for the year	0	0	0	0
At 31 July 2014	<u>0</u>	<u>37768</u>	<u>8475</u>	<u>46243</u>
NET BOOK VALUE				
31 July 2014	<u>300000</u>	<u>0</u>	<u>0</u>	<u>300000</u>
At 31 July 2013	<u>300000</u>	<u>0</u>	<u>0</u>	<u>300000</u>

6 DEBTORS

	2014 £	2013 £
Trade Debtors	1680	1224
Prepayments	36	32
Director	700	700
	<u>2416</u>	<u>1956</u>

7 CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Bank Loan	0	0
Social Security and Other Taxes	5766	5870
Accruals	3671	3656
	<u>9437</u>	<u>9526</u>

C DEAKIN AND COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

8 CREDITORS: Amounts falling due after more than one year

	2014 £	2013 £
Director's Loan	0	0

9 SHARE CAPITAL

	2014 £	2013 £
Authorised: 10000 Ordinary Shares of £1 each	<u>10000</u>	<u>10000</u>
Allotted, Called Up and Fully Paid: 10000 Ordinary Shares of £1 each	<u>10000</u>	<u>10000</u>

10 RESERVES AND DIVIDENDS

	2014 £	2013 £
Opening Reserves	292108	278814
Profit for the Year	12876	13294
Dividends	0	0
Closing Reserves	<u>304984</u>	<u>292108</u>