

Group Strategic Report, Report of the Directors and  
Unaudited Consolidated Financial Statements for the Year Ended 31 December 2017  
for  
Doncast Limited

THURSDAY



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20/09/2018  
COMPANIES HOUSE

Contents of the Consolidated Financial Statements  
for the Year Ended 31 December 2017

	Page
Company Information	1
Group Strategic Report	2
Report of the Directors	3
Consolidated Income Statement	4
Consolidated Other Comprehensive Income	5
Consolidated Balance Sheet	6
Company Balance Sheet	8
Consolidated Statement of Changes in Equity	10
Company Statement of Changes in Equity	11
Consolidated Cash Flow Statement	12
Notes to the Consolidated Cash Flow Statement	13
Notes to the Consolidated Financial Statements	14
Report of the Accountants	21
Consolidated Trading and Profit and Loss Account	22

Doncast Limited

Company Information  
for the Year Ended 31 December 2017

**DIRECTORS:**

J G Rhoden  
Mrs L Rhoden

**SECRETARY:**

Mrs L Rhoden

**REGISTERED OFFICE:**

Earl of Doncaster  
Bennetthorpe  
Doncaster  
DN2 6AD

**REGISTERED NUMBER:**

02350953

**ACCOUNTANTS:**

Certax Accounting (Doncaster) Limited  
12 High Road  
Balby  
Doncaster  
DN4 0PL

Doncast Limited

Group Strategic Report  
for the Year Ended 31 December 2017

The directors present their strategic report of the company and the group for the year ended 31 December 2017.

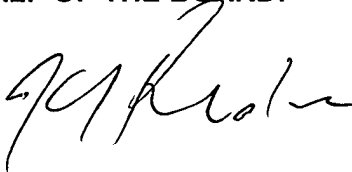
**REVIEW OF BUSINESS**

The directors continue to be pleased with the financial results of the business. Turnover has increased by 1.4% (2016:5%) and the group remains profitable with profits of £195,588 (2016:£303,460).

**PRINCIPAL RISKS AND UNCERTAINTIES**

The principal risks and uncertainties applicable to the group are reduced occupancy levels caused by external factors over which the group has no control. However, the group is well financed and the directors consider that they have sufficient resources to enable the group to continue trading for the foreseeable future.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J G Rhoden', is written over the 'ON BEHALF OF THE BOARD:' text.

J G Rhoden - Director

18 September 2018

Doncast Limited

Report of the Directors  
for the Year Ended 31 December 2017

The directors present their report with the financial statements of the company and the group for the year ended 31 December 2017.

**DIVIDENDS**

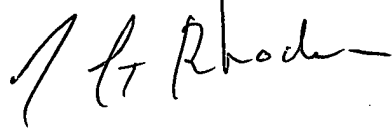
No dividends will be distributed for the year ended 31 December 2017.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

J G Rhoden  
Mrs L Rhoden

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J G Rhoden', with a horizontal line at the end.

J G Rhoden - Director

18 September 2018

Doncast Limited

Consolidated Income Statement  
for the Year Ended 31 December 2017

	Notes	31.12.17 £	31.12.16 £
<b>TURNOVER</b>		2,296,853	2,265,290
Cost of sales		1,237,648	1,155,809
<b>GROSS PROFIT</b>		1,059,205	1,109,481
Administrative expenses		847,377	786,238
<b>OPERATING PROFIT</b>	4	211,828	323,243
Interest payable and similar expenses	5	16,240	19,783
<b>PROFIT BEFORE TAXATION</b>		195,588	303,460
Tax on profit	6	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		195,588	303,460
Profit attributable to: Owners of the parent		195,588	303,460

The notes form part of these financial statements

Doncast Limited

Consolidated Other Comprehensive Income  
for the Year Ended 31 December 2017

	Notes	31.12.17 £	31.12.16 £
<b>PROFIT FOR THE YEAR</b>		195,588	303,460
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>195,588</u>	<u>303,460</u>
Total comprehensive income attributable to: Owners of the parent		<u>195,588</u>	<u>303,460</u>

The notes form part of these financial statements

Consolidated Balance Sheet  
31 December 2017

	Notes	31.12.17		31.12.16	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8		3,588,774		3,699,844
Investments	9		-		-
Investment property	10		360,863		360,863
			<u>3,949,637</u>		<u>4,060,707</u>
<b>CURRENT ASSETS</b>					
Stocks	11	34,243		35,977	
Debtors	12	118,969		95,151	
Cash at bank and in hand		343,488		240,779	
		<u>496,700</u>		<u>371,907</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	13	374,436		346,607	
				<u>346,607</u>	
<b>NET CURRENT ASSETS</b>			<u>122,264</u>		<u>25,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,071,901</u>		<u>4,086,007</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	14		3,124,776		3,334,470
			<u>3,124,776</u>		<u>3,334,470</u>
<b>NET ASSETS</b>			<u><u>947,125</u></u>		<u><u>751,537</u></u>

The notes form part of these financial statements



Consolidated Balance Sheet - continued  
31 December 2017

	Notes	31.12.17		31.12.16	
		£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	16		1,782,718		1,782,718
Retained earnings	17		(835,593)		(1,031,181)
<b>SHAREHOLDERS' FUNDS</b>			<u>947,125</u>		<u>751,537</u>

The company and the group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company and the group to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the group keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of each financial year and of the group's profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company and the group.

The financial statements were approved by the Board of Directors on 18 September 2018 and were signed on its behalf by:



J G Rhoden - Director

Company Balance Sheet  
31 December 2017

	Notes	31.12.17		31.12.16	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8		3,580,284		3,688,524
Investments	9		100		100
Investment property	10		360,863		360,863
			<u>3,941,247</u>		<u>4,049,487</u>
<b>CURRENT ASSETS</b>					
Debtors	12	56,309		51,935	
Cash in hand		<u>4,674</u>		<u>3,528</u>	
		60,983		55,463	
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>84,056</u>		<u>84,835</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(23,073)</u>		<u>(29,372)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,918,174		4,020,115
<b>CREDITORS</b>					
Amounts falling due after more than one year	14		<u>3,124,776</u>		<u>3,334,470</u>
<b>NET ASSETS</b>			<u><u>793,398</u></u>		<u><u>685,645</u></u>

Company Balance Sheet - continued  
31 December 2017

	Notes	31.12.17 £	31.12.16 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	16	1,782,718	1,782,718
Retained earnings		(989,320)	(1,097,073)
<b>SHAREHOLDERS' FUNDS</b>		<u>793,398</u>	<u>685,645</u>
 Company's profit for the financial year		 <u>107,753</u>	 <u>144,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2018 and were signed on its behalf by:



J G Rhoden - Director

**Doncast Limited**

**Consolidated Statement of Changes in Equity**  
**for the Year Ended 31 December 2017**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 January 2016</b>	1,782,718	(1,334,641)	448,077
<b>Changes in equity</b>			
Total comprehensive income	-	303,460	303,460
<b>Balance at 31 December 2016</b>	<u>1,782,718</u>	<u>(1,031,181)</u>	<u>751,537</u>
<b>Changes in equity</b>			
Total comprehensive income	-	195,588	195,588
<b>Balance at 31 December 2017</b>	<u><u>1,782,718</u></u>	<u><u>(835,593)</u></u>	<u><u>947,125</u></u>

The notes form part of these financial statements

**Doncast Limited**

**Company Statement of Changes in Equity**  
**for the Year Ended 31 December 2017**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 January 2016</b>	1,782,718	(1,241,572)	541,146
<b>Changes in equity</b>			
Total comprehensive income	-	144,499	144,499
<b>Balance at 31 December 2016</b>	<u>1,782,718</u>	<u>(1,097,073)</u>	<u>685,645</u>
<b>Changes in equity</b>			
Total comprehensive income	-	107,753	107,753
<b>Balance at 31 December 2017</b>	<u><u>1,782,718</u></u>	<u><u>(989,320)</u></u>	<u><u>793,398</u></u>

The notes form part of these financial statements

Doncast Limited

Consolidated Cash Flow Statement  
for the Year Ended 31 December 2017

	Notes	31.12.17 £	31.12.16 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	133,414	231,916
Interest paid		(16,240)	(19,783)
Net cash from operating activities		<u>117,174</u>	<u>212,133</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(23,965)	(101,912)
Sale of tangible fixed assets		9,500	-
Net cash from investing activities		<u>(14,465)</u>	<u>(101,912)</u>
<b>Increase in cash and cash equivalents</b>		<u>102,709</u>	<u>110,221</u>
<b>Cash and cash equivalents at beginning of year</b>	2	240,779	130,558
<b>Cash and cash equivalents at end of year</b>	2	<u><u>343,488</u></u>	<u><u>240,779</u></u>

The notes form part of these financial statements

Notes to the Consolidated Cash Flow Statement  
for the Year Ended 31 December 2017

**1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	31.12.17	31.12.16
	£	£
Profit before taxation	195,588	303,460
Depreciation charges	132,573	147,331
Profit on disposal of fixed assets	(7,038)	-
Bank loan repaid	(84,807)	(81,615)
Finance costs	16,240	19,783
	<u>252,556</u>	<u>388,959</u>
Decrease/(increase) in stocks	1,734	(15,477)
Increase in trade and other debtors	(23,818)	(18,373)
Decrease in trade and other creditors	(97,058)	(123,193)
	<u>133,414</u>	<u>231,916</u>
<b>Cash generated from operations</b>	<u>133,414</u>	<u>231,916</u>

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 31 December 2017**

	31.12.17	1.1.17
	£	£
Cash and cash equivalents	<u>343,488</u>	<u>240,779</u>

**Year ended 31 December 2016**

	31.12.16	1.1.16
	£	£
Cash and cash equivalents	<u>240,779</u>	<u>130,558</u>

**1. STATUTORY INFORMATION**

Doncast Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2017

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

	31.12.17	31.12.16
	£	£
Wages and salaries	841,014	805,399
Social security costs	15,761	16,626
	<u>856,775</u>	<u>822,025</u>

The average number of employees during the year was as follows:

	31.12.17	31.12.16
Hotel staff	65	72
Directors	2	2
	<u>67</u>	<u>74</u>

	31.12.17	31.12.16
	£	£
Directors' remuneration	-	-
	<u>-</u>	<u>-</u>

**4. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.12.17	31.12.16
	£	£
Hire of plant and machinery	725	1,045
Depreciation - owned assets	132,573	147,330
Profit on disposal of fixed assets	(7,038)	-
Auditors' remuneration	-	5,525
	<u>-</u>	<u>5,525</u>

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2017

**5. INTEREST PAYABLE AND SIMILAR EXPENSES**

	31.12.17	31.12.16
	£	£
Bank loan interest	16,240	19,762
Interest payable	-	21
	<u>16,240</u>	<u>19,783</u>

**6. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31 December 2017 nor for the year ended 31 December 2016.

**7. INDIVIDUAL INCOME STATEMENT**

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

**8. TANGIBLE FIXED ASSETS**

**Group**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2017	2,423,204	2,549,313	36,911	56,210	5,065,638
Additions	-	23,965	-	-	23,965
Disposals	-	-	-	(24,922)	(24,922)
At 31 December 2017	<u>2,423,204</u>	<u>2,573,278</u>	<u>36,911</u>	<u>31,288</u>	<u>5,064,681</u>
<b>DEPRECIATION</b>					
At 1 January 2017	-	1,297,335	25,591	42,868	1,365,794
Charge for year	-	127,597	2,830	2,146	132,573
Eliminated on disposal	-	-	-	(22,460)	(22,460)
At 31 December 2017	<u>-</u>	<u>1,424,932</u>	<u>28,421</u>	<u>22,554</u>	<u>1,475,907</u>
<b>NET BOOK VALUE</b>					
At 31 December 2017	<u>2,423,204</u>	<u>1,148,346</u>	<u>8,490</u>	<u>8,734</u>	<u>3,588,774</u>
At 31 December 2016	<u>2,423,204</u>	<u>1,251,978</u>	<u>11,320</u>	<u>13,342</u>	<u>3,699,844</u>

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2017

**8. TANGIBLE FIXED ASSETS - continued**

**Company**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2017	2,423,204	2,549,313	56,210	5,028,727
Additions	-	23,965	-	23,965
Disposals	-	-	(24,922)	(24,922)
At 31 December 2017	2,423,204	2,573,278	31,288	5,027,770
<b>DEPRECIATION</b>				
At 1 January 2017	-	1,297,335	42,868	1,340,203
Charge for year	-	127,597	2,146	129,743
Eliminated on disposal	-	-	(22,460)	(22,460)
At 31 December 2017	-	1,424,932	22,554	1,447,486
<b>NET BOOK VALUE</b>				
At 31 December 2017	2,423,204	1,148,346	8,734	3,580,284
At 31 December 2016	2,423,204	1,251,978	13,342	3,688,524

**9. FIXED ASSET INVESTMENTS**

**Company**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	100
<b>NET BOOK VALUE</b>	
At 31 December 2017	100
At 31 December 2016	100

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2017

10. **INVESTMENT PROPERTY**

**Group**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2017 and 31 December 2017	360,863
<b>NET BOOK VALUE</b>	
At 31 December 2017	360,863
At 31 December 2016	360,863

**Company**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2017 and 31 December 2017	360,863
<b>NET BOOK VALUE</b>	
At 31 December 2017	360,863
At 31 December 2016	360,863

11. **STOCKS**

	<b>Group</b>	
	31.12.17	31.12.16
	£	£
Stocks	34,243	35,977

12. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	31.12.17	31.12.16	31.12.17	31.12.16
	£	£	£	£
Trade debtors	42,812	31,031	5,104	695
Amounts owed by group undertakings	-	-	35,605	35,640
Other debtors	76,157	64,120	15,600	15,600
	118,969	95,151	56,309	51,935

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2017

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	31.12.17	31.12.16	31.12.17	31.12.16
	£	£	£	£
Bank loans and overdrafts (see note 15)	80,709	80,709	80,709	80,709
Trade creditors	99,345	93,878	347	1,126
Social security and other taxes	12,030	11,005	-	-
VAT	80,242	72,361	-	-
Other creditors	-	8,953	-	-
Accruals and deferred income	102,110	79,701	3,000	3,000
	<u>374,436</u>	<u>346,607</u>	<u>84,056</u>	<u>84,835</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	31.12.17	31.12.16	31.12.17	31.12.16
	£	£	£	£
Bank loans (see note 15)	362,635	447,442	362,635	447,442
Directors Loan Account	2,762,141	2,887,028	2,762,141	2,887,028
	<u>3,124,776</u>	<u>3,334,470</u>	<u>3,124,776</u>	<u>3,334,470</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	<b>Group</b>		<b>Company</b>	
	31.12.17	31.12.16	31.12.17	31.12.16
	£	£	£	£
Amounts falling due within one year or on demand:				
Bank loans	<u>80,709</u>	<u>80,709</u>	<u>80,709</u>	<u>80,709</u>
Amounts falling due between one and two years:				
Bank loans - 1-2 years	<u>82,188</u>	<u>82,188</u>	<u>82,188</u>	<u>82,188</u>
Amounts falling due between two and five years:				
Bank loans - 2-5 years	<u>251,064</u>	<u>251,064</u>	<u>251,064</u>	<u>251,064</u>
Amounts falling due in more than five years:				
Repayable by instalments				
Bank loans more 5 yr by instal	<u>29,383</u>	<u>114,190</u>	<u>29,383</u>	<u>114,190</u>

Doncast Limited

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2017

**16. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.12.17	31.12.16
Number:	Class:		£	£
1,782,718	Amount due to related party - directors loan account	£1	<u>1,782,718</u>	<u>1,782,718</u>

**17. RESERVES**

**Group**

	Retained earnings £
At 1 January 2017	(1,031,181)
Profit for the year	<u>195,588</u>
At 31 December 2017	<u>(835,593)</u>

**18. RELATED PARTY DISCLOSURES**

**Entities with control, joint control or significant influence over the entity**

	31.12.17	31.12.16
	£	£
Amount due to related party - directors loan account	<u>2,762,141</u>	<u>2,887,028</u>

**Other related parties - Doncaster Squash Club**

	31.12.17	31.12.16
	£	£
Amount due from related party	<u>15,600</u>	<u>15,600</u>

Doncast Limited

Report of the Accountants to the Members of  
Doncast Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages four to twenty and you consider that the company and the group are exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Certax (Doncast)*

Certax Accounting (Doncaster) Limited  
12 High Road  
Balby  
Doncaster  
DN4 0PL

18 September 2018