

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
EASTGATE CENTRE MERCHANTS ASSOCIATION
(BASILDON) LIMITED

EASTGATE CENTRE MERCHANTS ASSOCIATION
(BASILDON) LIMITED (REGISTERED NUMBER: 02336698)

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FOR THE YEAR ENDED 31 MARCH 2022

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EASTGATE CENTRE MERCHANTS ASSOCIATION
(BASILDON) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:	R Levy I Clark Miss A Doolan S Robertson
SECRETARY:	I Clark
REGISTERED OFFICE:	Eastgate Centre Management Office Eastgate Business Centre Southernhay BASILDON Essex SS14 1EB
REGISTERED NUMBER:	02336698 (England and Wales)
SENIOR STATUTORY AUDITOR:	Steven Collins
AUDITORS:	Baverstocks Limited Statutory Auditor Chartered Certified Accountants Dickens House Guithavon Street Witham Essex CM8 1BJ
BANKERS:	Barclays Bank Plc Barclays Business Centre 2 East Walk BASILDON Essex SS14 1HN

EASTGATE CENTRE MERCHANTS ASSOCIATION
(BASILDON) LIMITED (REGISTERED NUMBER: 02336698)

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		4,405		5,183
CURRENT ASSETS					
Debtors	5	40,188		35,224	
Cash at bank		<u>82,965</u>		<u>140,505</u>	
		123,153		175,729	
CREDITORS					
Amounts falling due within one year	6	<u>7,779</u>		<u>15,248</u>	
NET CURRENT ASSETS			<u>115,374</u>		<u>160,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>119,779</u>		<u>165,664</u>
RESERVES					
Income and expenditure account			<u>119,779</u>		<u>165,664</u>
SHAREHOLDERS' FUNDS			<u>119,779</u>		<u>165,664</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2022 and were signed on its behalf by:

I Clark - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Eastgate Centre Merchants Association (Basildon) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts of subscriptions invoiced to members, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 15% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Office Equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**EASTGATE CENTRE MERCHANTS ASSOCIATION
(BASILDON) LIMITED (REGISTERED NUMBER: 02336698)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Office Equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>3,962</u>	<u>4,288</u>	<u>9,951</u>	<u>18,201</u>
DEPRECIATION				
At 1 April 2021	3,071	2,674	7,273	13,018
Charge for year	<u>134</u>	<u>242</u>	<u>402</u>	<u>778</u>
At 31 March 2022	<u>3,205</u>	<u>2,916</u>	<u>7,675</u>	<u>13,796</u>
NET BOOK VALUE				
At 31 March 2022	<u>757</u>	<u>1,372</u>	<u>2,276</u>	<u>4,405</u>
At 31 March 2021	<u>891</u>	<u>1,614</u>	<u>2,678</u>	<u>5,183</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade Debtors	32,609	32,146
VAT	4,501	-
Prepayments and Accrued Income	<u>3,078</u>	<u>3,078</u>
	<u>40,188</u>	<u>35,224</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade Creditors	-	50
Corporation Tax	-	3
Social Security and Other Taxes	-	10,801
Other Creditors	5,179	1,794
Accruals and Deferred Income	<u>2,600</u>	<u>2,600</u>
	<u>7,779</u>	<u>15,248</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Steven Collins (Senior Statutory Auditor)
for and on behalf of Baverstocks Limited

8. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.