

**REGISTERED NUMBER: 02330384 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 September 2021**

**for**

**Isle Of Wight Radio Limited**

**Contents of the Financial Statements  
for the Year Ended 30 September 2021**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Chartered Accountants' Report</b>	2
<b>Balance Sheet</b>	3
<b>Notes to the Financial Statements</b>	5

**Isle Of Wight Radio Limited**

**Company Information  
for the Year Ended 30 September 2021**

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**DIRECTORS:**

H J Finn  
A Moulds  
G W I Perkins  
C C John

**REGISTERED OFFICE:**

Sussex Media Centre  
Unit 4 Regent Business Centre  
Jubilee Road  
Burgess Hill  
West Sussex  
RH15 9TL

**REGISTERED NUMBER:**

02330384 (England and Wales)

**ACCOUNTANTS:**

THL Accountancy LLP  
303 Goring Road  
Worthing  
West Sussex  
BN12 4NX

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Isle Of Wight Radio Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Isle Of Wight Radio Limited for the year ended 30 September 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Isle Of Wight Radio Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Isle Of Wight Radio Limited and state those matters that we have agreed to state to the Board of Directors of Isle Of Wight Radio Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Isle Of Wight Radio Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Isle Of Wight Radio Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Isle Of Wight Radio Limited. You consider that Isle Of Wight Radio Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Isle Of Wight Radio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THL Accountancy LLP  
303 Goring Road  
Worthing  
West Sussex  
BN12 4NX

4 May 2022

**Isle Of Wight Radio Limited (Registered number: 02330384)****Balance Sheet  
30 September 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>11,941</b>		13,370
<b>CURRENT ASSETS</b>					
Debtors	5	<b>443,766</b>		425,903	
Cash at bank		<b>84,540</b>		52,868	
		<b>528,306</b>		478,771	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>211,864</b>		216,772	
<b>NET CURRENT ASSETS</b>			<b>316,442</b>		261,999
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>328,383</b>		275,369
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<b>328,381</b>		275,367
<b>SHAREHOLDERS' FUNDS</b>			<b>328,383</b>		275,369

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2022 and were signed on its behalf by:

A Moulds - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

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**1. STATUTORY INFORMATION**

Isle Of Wight Radio Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of goods and services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5 years straight line
Fixtures and fittings	- Over 20 years
Computer equipment	- 5 years straight line

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 10 ) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2020	239,462	4,707	17,224	69,080	330,473
Additions	-	3,235	-	-	3,235
At 30 September 2021	<u>239,462</u>	<u>7,942</u>	<u>17,224</u>	<u>69,080</u>	<u>333,708</u>
<b>DEPRECIATION</b>					
At 1 October 2020	230,082	2,376	17,224	67,421	317,103
Charge for year	3,781	218	-	665	4,664
At 30 September 2021	<u>233,863</u>	<u>2,594</u>	<u>17,224</u>	<u>68,086</u>	<u>321,767</u>
<b>NET BOOK VALUE</b>					
At 30 September 2021	<u>5,599</u>	<u>5,348</u>	<u>-</u>	<u>994</u>	<u>11,941</u>
At 30 September 2020	<u>9,380</u>	<u>2,331</u>	<u>-</u>	<u>1,659</u>	<u>13,370</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	98,154	82,379
Amounts owed by group undertakings	332,414	333,378
Other debtors	13,198	10,146
	<u>443,766</u>	<u>425,903</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	8,815	7,324
Amounts owed to group undertakings	155,069	174,516
Taxation and social security	32,572	21,440
Other creditors	15,408	13,492
	<u>211,864</u>	<u>216,772</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Total Sense Media Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.