REGISTERED NUMBER: 02326800 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 March 2021

for

Treatus Developments Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	Mrs H Dunn Miss C J Dunn Miss S Dunn
SECRETARY:	Mrs H Dunn
REGISTERED OFFICE:	Treatus Farm Gorst Hill Rock Kidderminster Worcestershire DY14 9YJ
REGISTERED NUMBER:	02326800 (England and Wales)
ACCOUNTANTS:	Nicklin LLP Church Court Stourbridge Road Halesowen West Midlands B63 3TT

Balance Sheet
31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Investments	4		400		400
Investment property	5		356,999		350,921
			357,399		351,321
CURRENT ASSETS					
Debtors	6	1,170		1,170	
Cash at bank		1,117,432		1,162,107	
		1,118,602		1,163,277	
CREDITORS					
Amounts falling due within one year	7	38,024		31,289	
NET CURRENT ASSETS			1,080,578		1,131,988
TOTAL ASSETS LESS CURRENT LIABILITIES			1,437,977		1,483,309
CAPITAL AND RESERVES					
Called up share capital			55,000		55,000
Fair value reserve	8		184,522		177,555
Retained earnings			1,198,455		1,250,754
SHAREHOLDERS' FUNDS			1,437,977		1,483,309

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by:

Miss C J Dunn - Director

1. **STATUTORY INFORMATION**

Treatus Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements
The financial statements contain information about Treatus Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2) .

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4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	400
NET BOOK VALUE	
At 31 March 2021	400
At 31 March 2020	400

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2020	350,921
Additions	6,078
At 31 March 2021	356,999
NET BOOK VALUE	
At 31 March 2021	356,999
At 31 March 2020	350,921

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2018	350,000
Cost	6,999
	356,999

If investment property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	357,050	350,972
Aggregate depreciation	(184,573)	(177,606)

Investment property was valued on an open market basis on 28 February 2018 by Boston Fieldgate .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	1,170	1,170

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Taxation and social security	2,268	6,062
Other creditors	35,756	25,227
	38,024	31,289

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8. RESERVES

	Fair value reserve
	£
At 1 April 2020	177,555
Transfer to fair value reserve	6,967
At 31 March 2021	184,522

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
Mr M N Dunn (Deceased)		
Balance outstanding at start of year	(1,226)	23,337
Amounts repaid	(10,530)	(24,563)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(11,756)	(1,226)

10. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed its subsidiary £400 (prior year - £400).