

**REGISTERED NUMBER: 02326800 (England and Wales)**

Unaudited Financial Statements

for the year ended

31 March 2019

for

Treatus Developments Limited



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for the year ended 31 March 2019

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**DIRECTORS:**

Mr M N Dunn  
Mrs H Dunn

**SECRETARY:**

Mrs H Dunn

**REGISTERED OFFICE:**

Treatus Farm  
Gorst Hill  
Rock  
Kidderminster  
Worcestershire  
DY14 9YJ

**REGISTERED NUMBER:**

02326800 (England and Wales)

**ACCOUNTANTS:**

Nicklin LLP  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

Balance Sheet  
31 March 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	20,212
Investments	5	400	400
Investment property	6	350,000	350,000
		<u>350,400</u>	<u>370,612</u>
<b>CURRENT ASSETS</b>			
Debtors	7	24,457	120,693
Cash at bank and in hand		1,248,617	1,338,376
		<u>1,273,074</u>	<u>1,459,069</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	30,466	142,379
<b>NET CURRENT ASSETS</b>		<u>1,242,608</u>	<u>1,316,690</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,593,008</u>	<u>1,687,302</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		55,000	55,000
Fair value reserve	9	170,196	163,278
Retained earnings		1,367,812	1,469,024
<b>SHAREHOLDERS' FUNDS</b>		<u>1,593,008</u>	<u>1,687,302</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

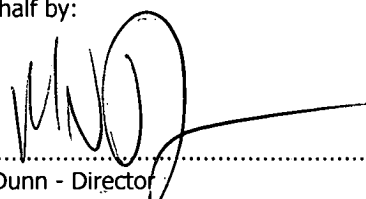
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11/11/19 and were signed on its behalf by:

  
.....  
Mr M N Dunn - Director

Notes to the Financial Statements  
for the year ended 31 March 2019

1. **STATUTORY INFORMATION**

Treatus Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Treatus Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the year ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 10).

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 April 2018	63,880
Disposals	(63,880)
At 31 March 2019	-
<b>DEPRECIATION</b>	
At 1 April 2018	43,668
Eliminated on disposal	(43,668)
At 31 March 2019	-
<b>NET BOOK VALUE</b>	
At 31 March 2019	-
At 31 March 2018	20,212

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	400
<b>NET BOOK VALUE</b>	
At 31 March 2019	400
At 31 March 2018	400

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018 and 31 March 2019	350,000
<b>NET BOOK VALUE</b>	
At 31 March 2019	350,000
At 31 March 2018	350,000

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2018	(51)
Cost	350,051
	350,000

Notes to the Financial Statements - continued  
for the year ended 31 March 2019**6. INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	350,051	350,051
Aggregate depreciation	(170,247)	(163,329)

Investment property was valued on an open market basis on 28 February 2018 by Boston Fieldgate.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	1,120	119,784
Other debtors	23,337	909
	<u>24,457</u>	<u>120,693</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	-	11,426
Taxation and social security	3,133	81,528
Other creditors	27,333	49,425
	<u>30,466</u>	<u>142,379</u>

**9. RESERVES**

	Fair value reserve £
At 1 April 2018	163,278
Transfer to fair value reserve	6,918
	<u>170,196</u>
At 31 March 2019	<u>170,196</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
<b>Mr M N Dunn</b>		
Balance outstanding at start of year	(472)	(472)
Amounts advanced	23,809	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,337</u>	<u>(472)</u>

**11. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed its subsidiary £400 (prior year - £400).

**12. DISPOSAL OF TRADE AND BUSINESS ASSETS**

On 7 March 2018, the trade of Portway Tool & Gauge Limited was sold as a going concern, together with the fixed assets and work in progress at that time. The company retained the freehold property which is leased to the purchaser and the company continues as an investment company under its new name of Treatus Developments Limited.