

Cerutti 2 Limited
Abbreviated Accounts
for the year ended
31 December 2013

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COMPANIES HOUSE

Cerutti 2 Limited (Registered number: 02326127)

**Contents of the Abbreviated Accounts
for the year ended 31 December 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Cerutti 2 Limited

Company Information for the year ended 31 December 2013

DIRECTORS:

C Cerutti
AJ Cerutti
JE Leggott

SECRETARY:

C Cerutti

REGISTERED OFFICE:

10 Nelson Street
Hull
East Yorkshire
HU1 1XE

REGISTERED NUMBER:

02326127 (England and Wales)

ACCOUNTANTS:

Smailes Goldie Turner Limited
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Cerutti 2 Limited (Registered number: 02326127)

Abbreviated Balance Sheet 31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		4,856		5,014
CURRENT ASSETS					
Stocks		4,033		4,458	
Debtors		8,225		11,450	
Cash at bank and in hand		4,587		7,728	
		<u>16,845</u>		<u>23,636</u>	
CREDITORS					
Amounts falling due within one year		41,217		50,891	
NET CURRENT LIABILITIES			<u>(24,372)</u>		<u>(27,255)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,516)</u>		<u>(22,241)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(20,516)</u>		<u>(23,241)</u>
SHAREHOLDERS' FUNDS			<u>(19,516)</u>		<u>(22,241)</u>

The notes form part of these abbreviated accounts

Cerutti 2 Limited (Registered number: 02326127)

Abbreviated Balance Sheet - continued 31 December 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 April 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Cerutti', is written over a faint circular stamp or watermark.

C Cerutti - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and machinery	- 20% - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in respect of all timing differences giving rise to a potential future tax charge that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised where evidence exists to support its future recoverability..

Pensions

The company operates a defined contribution pension scheme in respect of certain employees. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	124,212
Additions	2,489
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At 31 December 2013	126,701
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DEPRECIATION	
At 1 January 2013	119,198
Charge for year	2,647
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At 31 December 2013	121,845
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NET BOOK VALUE	
At 31 December 2013	4,856
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At 31 December 2012	5,014
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Cerutti 2 Limited (Registered number: 02326127)

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Cerutti's Limited, a company incorporated in England and Wales.