REGISTERED NUMBER: 02315054 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

FOR

IMPERIAL WINDOWS (WREXHAM) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2020

DIRECTOR:	P W Jones
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02315054 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

BALANCE SHEET
31ST DECEMBER 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		5,813		8,690
CURRENT ASSETS					
Stocks	5	500		500	
Debtors	6	9,569		12,238	
Cash at bank		67,926		30,377	
		77,995		43,115	
CREDITORS					
Amounts falling due within one year	7	12,904		7,603	
NET CURRENT ASSETS			65,091		35,512
TOTAL ASSETS LESS CURRENT LIABILITIES			70,904		44,202
PROVISIONS FOR LIABILITIES	8		1,104		1,564
NET ASSETS			69,800		42,638
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			68,800		41,638
SHAREHOLDERS' FUNDS			69,800		42,638

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th June 2021 and were signed by:

P W Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. STATUTORY INFORMATION

Imperial Windows (Wrexham) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% computers, 10% other - on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1st January 2020	48,115	24,540	72,655
Additions	587	-	587
Disposals	-	(12,386)	(12,386)
At 31st December 2020	48,702	12,154	60,856
DEPRECIATION			
At 1st January 2020	46,489	17,476	63,965
Charge for year	515	1,051	1,566
Eliminated on disposal	-	(10,488)	(10,488)
At 31st December 2020	47,004	8,039	55,043
NET BOOK VALUE			
At 31st December 2020	1,698	4,115	5,813
At 31st December 2019	1,626	7,064	8,690

5. **STOCKS**

	31.12.20	31.12.19
	£	£
Stocks	500	500

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	2,800	8,020
Directors' current accounts	5,929	2,695
Prepayments	840	1,523
	9,569	12,238

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	752	1,346
Tax	6,831	2,486
Social security and other taxes	627	250
VAT	2,784	1,611
Accrued expenses	1,910	1,910
	12,904	7,603

8. PROVISIONS FOR LIABILITIES

	31.12.20	31.12.19
	£	£
Deferred tax		
Accelerated capital allowances	1,104	1,564

	Deferred tax
	£
Balance at 1st January 2020	1,564
Movement in the year due to:	
changes in tax allowances	(460)
changes in tax rates	
Balance at 31st December 2020	1,104

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20	31.12.19
			£	£
1,000	Ordinary	£1	1,000	1,000

10. ULTIMATE CONTROLLING PARTY

The controlling party is P W Jones.