REGISTERED NUMBER: 02315054 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

IMPERIAL WINDOWS (WREXHAM) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

DIRECTOR:	P W Jones
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02315054 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

BALANCE SHEET
31ST DECEMBER 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		3,442		4,391
CURRENT ASSETS					
Stocks	5	500		500	
Debtors	6	15,182		1,112	
Cash at bank		116,724		109,137	
		132,406		110,749	
CREDITORS					
Amounts falling due within one year	7	14,913		18,357	
NET CURRENT ASSETS			117,493		92,392
TOTAL ASSETS LESS CURRENT LIABILITIES			120,935		96,783
PROVISIONS FOR LIABILITIES	8		654		834
NET ASSETS			120,281		95,949
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			119,281		94,949
SHAREHOLDERS' FUNDS			120,281		95,949

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th June 2023 and were signed by:

P W Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. STATUTORY INFORMATION

Imperial Windows (Wrexham) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% computers, 10% other - on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st January 2022	48,935	12,154	61,089
Additions	588	-	588
At 31st December 2022	49,523	12,154	61,677
DEPRECIATION			
At 1st January 2022	47,608	9,090	56,698
Charge for year	486	1,051	1,537
At 31st December 2022	48,094	10,141	58,235
NET BOOK VALUE			
At 31st December 2022	1,429	2,013	3,442
At 31st December 2021	1,327	3,064	4,391

5. **STOCKS**

	31.12.22 £	31.12.21 £
Stocks	500	500

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	-	180
PWJ Properties Limited	12,642	66
Prepayments	2,540	866
	15,182	1,112

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade creditors	141	750
Tax	5,846	8,030
Social security and other taxes	477	455
VAT	5,204	6,563
Other creditors	120	-
Directors' current accounts	-	179
Accrued expenses	3,125	2,380
	14,913	18,357

8. **PROVISIONS FOR LIABILITIES**

	31.12.22 £	31.12.21 £
Deferred tax		
Accelerated capital allowances	654	834

continued...

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st January 2022	834
Movement in the year due to:	
changes in tax allowances	(180)
changes in tax rates	
Balance at 31st December 2022	654

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
1,000	Ordinary	£1	1,000	1,000

10. ULTIMATE CONTROLLING PARTY

The controlling party is P W Jones.