REGISTERED NUMBER: 02315054 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

FOR

IMPERIAL WINDOWS (WREXHAM) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

IMPERIAL WINDOWS (WREXHAM) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTOR:	P W Jones
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02315054 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	The Royal Bank of Scotland plc Trinity House 13, Lord Street Wrexham LL11 1LH

BALANCE SHEET
31ST DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		8,055		11,977
CURRENT ASSETS					
Stocks	5	500		500	
Debtors	6	11,934		1,428	
Cash at bank		25,898		34,124	
		38,332		36,052	
CREDITORS					
Amounts falling due within one year	7	14,437		13,901	
NET CURRENT ASSETS			23,895		22,151
TOTAL ASSETS LESS CURRENT LIABILITIES			31,950		34,128
PROVISIONS FOR LIABILITIES	8		1,403		2,231
NET ASSETS			30,547		31,897
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			29,547		30,897
SHAREHOLDERS' FUNDS			30,547		31,897

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27th April 2018 and were signed by:

P W Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

1. STATUTORY INFORMATION

Imperial Windows (Wrexham) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% computers, 10% other - on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 3) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1st January 2017	47,089	25,286	72,375
Additions	245	-	245
At 31st December 2017	47,334	25,286	72,620
DEPRECIATION			
At 1st January 2017	45,430	14,968	60,398
Charge for year	381	3,786	4,167
At 31st December 2017	45,811	18,754	64,565
NET BOOK VALUE			
At 31st December 2017	1,523	6,532	8,055
At 31st December 2016	1,659	10,318	11,977

5. STOCKS

	31.12.17	31.12.16
	£	£
Stocks	500	500

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	10,248	-
Social security and other taxes	239	-
Prepayments	1,447	1,428
	11,934	1,428

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	112	-
Trade creditors	74	2,992
Tax	2,172	1,028
Social security and other taxes	104	1,865
Directors' current accounts	9,248	5,828
Accrued expenses	2,727	2,188
	14,437	13,901

8. PROVISIONS FOR LIABILITIES

	31.12.17	31.12.16
	£	£
Deferred tax		
Accelerated capital allowances	1,403	2,231

continued...

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1st January 2017	2,231
Movement in the year due to:	
changes in tax allowances	(717)
changes in tax rates	(111)
Balance at 31st December 2017	1,403

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
1,000	Ordinary	£1	1,000	1,000

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £7,500 (2016 - £8,200) were paid to the director .

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is P W Jones.