

**REGISTERED NUMBER: 02315054 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018  
FOR  
IMPERIAL WINDOWS (WREXHAM) LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2018

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IMPERIAL WINDOWS (WREXHAM) LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2018

<b>DIRECTOR:</b>	P W Jones
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	02315054 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
<b>BANKERS:</b>	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

**BALANCE SHEET**  
**31ST DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,364		8,055
<b>CURRENT ASSETS</b>					
Stocks	5	500		500	
Debtors	6	3,602		11,934	
Cash at bank		<u>33,873</u>		<u>25,898</u>	
		37,975		38,332	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>11,960</u>		<u>14,437</u>	
<b>NET CURRENT ASSETS</b>			<u>26,015</u>		<u>23,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,379		31,950
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>915</u>		<u>1,403</u>
<b>NET ASSETS</b>			<u>30,464</u>		<u>30,547</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Retained earnings			<u>29,464</u>		<u>29,547</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,464</u>		<u>30,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12th September 2019 and were signed by:

P W Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

**1. STATUTORY INFORMATION**

Imperial Windows (Wrexham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% computers, 10% other - on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st January 2018	47,334	25,286	72,620
Additions	665	-	665
Disposals	-	(6,000)	(6,000)
At 31st December 2018	<u>47,999</u>	<u>19,286</u>	<u>67,285</u>
<b>DEPRECIATION</b>			
At 1st January 2018	45,811	18,754	64,565
Charge for year	349	3,007	3,356
Eliminated on disposal	-	(6,000)	(6,000)
At 31st December 2018	<u>46,160</u>	<u>15,761</u>	<u>61,921</u>
<b>NET BOOK VALUE</b>			
At 31st December 2018	<u>1,839</u>	<u>3,525</u>	<u>5,364</u>
At 31st December 2017	<u>1,523</u>	<u>6,532</u>	<u>8,055</u>

5. **STOCKS**

	31.12.18 £	31.12.17 £
Stocks	<u>500</u>	<u>500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	1,717	10,248
Other debtors	409	-
PWJ Properties Limited	86	-
Social security and other taxes	-	239
Prepayments	<u>1,390</u>	<u>1,447</u>
	<u>3,602</u>	<u>11,934</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	-	112
Trade creditors	4,551	74
Tax	1,482	2,172
Social security and other taxes	223	104
VAT	95	-
Directors' current accounts	3,680	9,248
Accrued expenses	<u>1,929</u>	<u>2,727</u>
	<u>11,960</u>	<u>14,437</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2018

8. PROVISIONS FOR LIABILITIES

	31.12.18	31.12.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>915</u>	<u>1,403</u>
		Deferred tax
		£
Balance at 1st January 2018		1,403
Movement in the year due to:		
changes in tax allowances		(488)
changes in tax rates		
Balance at 31st December 2018		<u>915</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,300 (2017 - £7,500) were paid to the director .

There is a management charge of £8,000 (2017: £nil) paid to PWJ Properties Limited.

P W Jones is a director of both Imperial Windows (Wrexham) Limited and PWJ Properties Limited.

11. ULTIMATE CONTROLLING PARTY

The controlling party is P W Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.