

REGISTERED NUMBER: 02315054 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016
FOR
IMPERIAL WINDOWS (WREXHAM) LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2016

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IMPERIAL WINDOWS (WREXHAM) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTOR:	P W Jones
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02315054 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	The Royal Bank of Scotland plc Trinity House 13, Lord Street Wrexham LL11 1LH

BALANCE SHEET
31ST DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		11,977		7,874
CURRENT ASSETS					
Stocks	5	500		500	
Debtors	6	1,428		37,077	
Cash at bank		<u>34,124</u>		<u>31,349</u>	
		36,052		68,926	
CREDITORS					
Amounts falling due within one year	7	<u>13,901</u>		<u>42,849</u>	
NET CURRENT ASSETS			<u>22,151</u>		<u>26,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,128		33,951
PROVISIONS FOR LIABILITIES	8		<u>2,231</u>		<u>1,374</u>
NET ASSETS			<u>31,897</u>		<u>32,577</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>30,897</u>		<u>31,577</u>
SHAREHOLDERS' FUNDS			<u>31,897</u>		<u>32,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31st March 2017 and were signed by:

P W Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. STATUTORY INFORMATION

Imperial Windows (Wrexham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% computers, 10% other - on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st January 2016	47,089	17,150	64,239
Additions	-	8,136	8,136
At 31st December 2016	<u>47,089</u>	<u>25,286</u>	<u>72,375</u>
DEPRECIATION			
At 1st January 2016	44,984	11,381	56,365
Charge for year	446	3,587	4,033
At 31st December 2016	<u>45,430</u>	<u>14,968</u>	<u>60,398</u>
NET BOOK VALUE			
At 31st December 2016	<u>1,659</u>	<u>10,318</u>	<u>11,977</u>
At 31st December 2015	<u>2,105</u>	<u>5,769</u>	<u>7,874</u>

5. **STOCKS**

	31.12.16	31.12.15
	£	£
Stocks	<u>500</u>	<u>500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
PWJ Properties Limited	-	36,000
Prepayments	<u>1,428</u>	<u>1,077</u>
	<u>1,428</u>	<u>37,077</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	-	378
Trade creditors	2,992	1,574
Tax	1,028	2,632
Social security and other taxes	1,865	1,921
Directors' current accounts	5,828	4,318
Accrued expenses	<u>2,188</u>	<u>32,026</u>
	<u>13,901</u>	<u>42,849</u>

8. **PROVISIONS FOR LIABILITIES**

	31.12.16	31.12.15
	£	£
Deferred tax		
Accelerated capital allowances	<u>2,231</u>	<u>1,374</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1st January 2016	1,374
Movement in the year due to:	
changes in tax allowances	857
Balance at 31st December 2016	<u>2,231</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £8,200 were paid to the directors .

P W Jones is a director of both Imperial Windows (Wrexham) Limited and PWJ Properties Limited.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is P W Jones.

11. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its results under FRS 102 (Section 1A). The last financial statements prepared under UK GAAP were for the period ended 31st December 2015. The date of transition to FRS 102 (Section 1A) was the 1st January 2015. There were no adjustments on the transition to FRS 102 (Section 1A) for the period 1st January 2015 to 31st December 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.